

DERCYN LIMITED

**Company Registration Number:
09597750 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 19 May 2015

End date: 31 May 2016

DERCYN LIMITED

Abbreviated Balance sheet

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>
Fixed assets		
Tangible assets:	2	8,028
Total fixed assets:		<u>8,028</u>
Current assets		
Cash at bank and in hand:		576
Total current assets:		<u>576</u>
Creditors: amounts falling due within one year:		<u>(5,040)</u>
Net current assets (liabilities):		<u>(4,464)</u>
Total assets less current liabilities:		3,564
Provision for liabilities:		(538)
Total net assets (liabilities):		<u><u>3,026</u></u>

The notes form part of these financial statements

DERCYN LIMITED

Balance sheet continued

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>
Capital and reserves		
Called up share capital:	3	100
Profit and loss account:		2,926
Shareholders funds:		<u>3,026</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 19 February 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Derek OPOKU-AGYEMANG
Status: Director

The notes form part of these financial statements

DERCYN LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable on the provision of services, net of VAT and trade discounts on the provision of services falling within the company's ordinary activities.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicle 25% reducing balance method

Office equipment 20% straight-line method

Furniture & fittings 20% straight-line method

Other accounting policies

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

DERCYN LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

2. Tangible assets

	Total
Cost	£
Additions:	10,398
Disposals:	0
Revaluations:	0
Transfers:	0
31 May 2016:	<u>10,398</u>
Depreciation	
Charge for year:	2,370
On disposals:	0
Other adjustments:	0
31 May 2016:	<u>2,370</u>
Net book value	
31 May 2016:	<u>8,028</u>

DERCYN LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

3. Called up share capital

Allotted, called up and paid

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	100.00	100
Preference shares:			0
Total share capital (£):			<u>100</u>

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