

**INTERNAL LIVING LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Accountancy Hub Ltd

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Internal Living Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Internal Living Ltd
Balance Sheet
As at 30 June 2017

Registered number: 09616990

		30 June 2017		Period to 30 June 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		67		84
			67		84
CURRENT ASSETS					
Stocks	5	-		57	
Cash at bank and in hand		150		1,238	
		150		1,295	
Creditors: Amounts Falling Due Within One Year	6	(3,419)		(3,776)	
NET CURRENT ASSETS (LIABILITIES)			(3,269)		(2,481)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,202)		(2,397)
NET ASSETS			(3,202)		(2,397)
CAPITAL AND RESERVES					
Called up share capital	7		150		150
Profit and loss account			(3,352)		(2,547)
SHAREHOLDERS' FUNDS			(3,202)		(2,397)

Internal Living Ltd
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Amir Din

19/01/2018

The notes on pages 4 to 5 form part of these financial statements.

Internal Living Ltd
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	150	-	150
Loss for the period and total comprehensive income	-	(2,547)	(2,547)
As at 30 June 2016 and 1 July 2016	<u>150</u>	<u>(2,547)</u>	<u>(2,397)</u>
Loss for the year and total comprehensive income	-	(805)	(805)
As at 30 June 2017	<u><u>150</u></u>	<u><u>(3,352)</u></u>	<u><u>(3,202)</u></u>

Internal Living Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). During the year, the company has been funded by its shareholder, who has indicated that he will continue to provide funding whenever required for the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on the "Going Concern Basis". The financial statements do not include any adjustments that would result from the withdrawal of the funding facility by the company's Shareholder.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2016	105
As at 30 June 2017	105
Depreciation	
As at 1 July 2016	21
Provided during the period	17
As at 30 June 2017	38
Net Book Value	
As at 30 June 2017	67
As at 1 July 2016	84

Internal Living Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

5. Stocks

	30 June 2017	Period to 30 June 2016
	£	£
Stock - finished goods	-	57
	<u>-</u>	<u>57</u>

6. Creditors: Amounts Falling Due Within One Year

	30 June 2017	Period to 30 June 2016
	£	£
Accruals and deferred income	360	360
Director's loan account	3,059	3,416
	<u>3,419</u>	<u>3,776</u>

7. Share Capital

	Value	Number	30 June 2017	Period to 30 June 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	150	150	150

8. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Internal Living Ltd Registered number 09616990 is a limited by shares company incorporated in England & Wales. The Registered Office is 61 Long Drive, Greenford, Middlesex, UB6 8NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.