

COMPANY REGISTRATION NUMBER: NI644976

CBA MEDIA LIMITED

FILLETED UNAUDITED
FINANCIAL STATEMENTS

30 APRIL 2022



CBA Media Limited**Statement of Financial Position****30 April 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	5,408	5,923
Current assets			
Debtors	6	8,621	10,584
Cash at bank and in hand		108,418	62,488
		<u>117,039</u>	<u>73,072</u>
Creditors: amounts falling due within one year	7	27,314	30,720
Net current assets		<u>89,725</u>	<u>42,352</u>
Total assets less current liabilities		<u>95,133</u>	<u>48,275</u>
Provisions		<u>1,352</u>	<u>1,125</u>
Net assets		<u>93,781</u>	<u>47,150</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		93,681	47,050
Shareholders funds		<u>93,781</u>	<u>47,150</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

CBA Media Limited

Statement of Financial Position *(continued)*

30 April 2022

These financial statements were approved by the board of directors and authorised for issue on
25/04/23 and are signed on behalf of the board by:

Colin Bateman

Colin Bateman (Apr 25, 2023 11:20 GMT+1)

Mr C M Bateman
Director

Company registration number: NI644976

CBA Media Limited**Notes to the Financial Statements****Year ended 30 April 2022**

1. General information

The company is a private company, limited by shares and registered in Northern Ireland. The address of the registered office is 33 Sandringham Drive, Bangor, BT20 5NA.

The principal activity of the company is film processing and television programme production activities.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2006 (The Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 382 of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 381 of the Act and Section 1A of FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The director does not consider there to be any significant judgements in preparing these financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

CBA Media Limited**Notes to the Financial Statements (continued)****Year ended 30 April 2022**

3. Accounting policies (continued)**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Dividends

Equity dividends are recognised when they become legally payable.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 10% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Other financial assets

Other financial assets are initially measured at the undiscounted amount of cash receivable and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Cash and cash equivalents

Cash consists of cash on hand.

CBA Media Limited**Notes to the Financial Statements (continued)****Year ended 30 April 2022****3. Accounting policies (continued)****Other financial liabilities**

Other financial liabilities include trade creditors and other financial liabilities and are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 May 2021	2,535	7,689	10,224
Additions	–	1,277	1,277
At 30 April 2022	<u>2,535</u>	<u>8,966</u>	<u>11,501</u>
Depreciation			
At 1 May 2021	504	3,797	4,301
Charge for the year	254	1,538	1,792
At 30 April 2022	<u>758</u>	<u>5,335</u>	<u>6,093</u>
Carrying amount			
At 30 April 2022	<u>1,777</u>	<u>3,631</u>	<u>5,408</u>
At 30 April 2021	<u>2,031</u>	<u>3,892</u>	<u>5,923</u>

6. Debtors

	2022 £	2021 £
Other debtors	<u>8,621</u>	<u>10,584</u>

CBA Media Limited**Notes to the Financial Statements** *(continued)***Year ended 30 April 2022****7. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	2,030	3,537
Accruals and deferred income	4,089	2,110
Corporation tax	7,689	3,652
Social security and other taxes	1,389	1,091
Directors loan account	12,117	20,330
	<u>27,314</u>	<u>30,720</u>

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2022			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr C M Bateman	<u>(20,330)</u>	<u>8,213</u>	<u>—</u>	<u>(12,117)</u>

	2021			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr C M Bateman	<u>18,990</u>	<u>9,500</u>	<u>(48,820)</u>	<u>(20,330)</u>

9. Related party transactions

Other than noted above, there are no further related party transactions to be disclosed under FRS 102 Section 1A.