REGISTERED NUMBER: NI646306 (Northern Ireland)

Unaudited Financial Statements

for the Period 1 July 2021 to 30 September 2022

for

PJ Foods Ltd

Contents of the Financial Statements
for the Period 1 July 2021 to 30 September 2022

Company Information
for the Period 1 July 2021 to 30 September 2022

DIRECTOR:	P Maguire
REGISTERED OFFICE:	2 Gravel Lane Aghagallon Craigavon Armagh BT67 0AZ
REGISTERED NUMBER:	NI646306 (Northern Ireland)
ACCOUNTANTS:	ASC Wylie UBU Ltd Qualified Accountants, Tax & Business Advisors 7 Lisburn Street Royal Hillsborough Co. Down BT26 6AB

Balance Sheet
30 September 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		42,741		46,843
CURRENT ASSETS					
Stocks		-		4,500	
Cash at bank and in hand		3,156		15,506	
		3,156		20,006	
CREDITORS					
Amounts falling due within one year	5	98,036		89,929	
NET CURRENT LIABILITIES			(94,880)		(69,923)
TOTAL ASSETS LESS CURRENT LIABILITIES			(52,139)		(23,080)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(52,140)		(23,081)
			(52,139)		(23,080)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 May 2023 and were signed by:

P Maguire - Director

1. STATUTORY INFORMATION

PJ Foods Ltd is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 20% on reducing balance and 4% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2021 - 2).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 July 2021			
and 30 September 2022	32,017	27,693	59,710
DEPRECIATION			
At 1 July 2021	4,133	8,734	12,867
Charge for period	1,601	2,501	4,102
At 30 September 2022	5,734	11,235	16,969
NET BOOK VALUE			
At 30 September 2022	26,283	16,458	42,741
At 30 June 2021	27,884	18,959	46,843

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	9,165	6,351
Taxation and social security	5,428	4,320
Other creditors	83,443	79,258
	98,036	89,929

6. **GOING CONCERN**

The accounts have been prepared on the going concern basis despite the negative position shown on the balance sheet. The directors are satisfied that the company is able to meet its debts as they fall due.