

Arethusa Upnor Ltd

**Previously known as
Canmore Gardens Streatham Ltd**

Unaudited Financial Statements for the Year Ended 31 March 2022

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Arethusa Upnor Ltd (Registered number: 10676639)
previously known as Canmore Gardens Streatham Ltd**

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for the Year Ended 31 March 2022**

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Arethusa Upnor Ltd
previously known as Canmore Gardens Streatham Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR: Mrs D K Basi

REGISTERED OFFICE: Clifton Farm
Whitehall Road
Meopham
Kent
DA13 0NY

REGISTERED NUMBER: 10676639 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Arethusa Upnor Ltd (Registered number: 10676639)
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**Statement of Financial Position
31 March 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		113	5,826
CREDITORS			
Amounts falling due within one year	4	<u>18,459</u>	<u>22,033</u>
NET CURRENT LIABILITIES		<u>(18,346)</u>	<u>(16,207)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,346)</u>	<u>(16,207)</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>41,667</u>	<u>41,667</u>
NET LIABILITIES		<u>(60,013)</u>	<u>(57,874)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(60,113)</u>	<u>(57,974)</u>
		<u>(60,013)</u>	<u>(57,874)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2022 and were signed by:

Mrs D K Basi - Director

The notes form part of these financial statements

**Arethusa Upnor Ltd (Registered number: 10676639)
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**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Arethusa Upnor Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition

Income represents the fair value of consideration received or receivable derived from the development and sale of properties to customers during the year (excluding value added tax).

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties. Basic financial instruments are recognised at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Going concern

Also the impact of the COVID-19 virus has been assessed by the directors so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the company's trade, its customers and suppliers. However, taking into consideration the UK Government's response and the support of the company's parent,, the directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	8,960	8,333
Other creditors	9,499	13,700
	<u>18,459</u>	<u>22,033</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>41,667</u>	<u>41,667</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>1,667</u>	<u>1,667</u>

6. SECURED DEBTS

United Trust Bank Limited hold a fixed and floating charge over all the property of the company.

7. ULTIMATE CONTROLLING PARTY

The parent undertaking is Basi Developments Limited registered at 5 London Road, Rainham, Gillingham, Kent, ME8 7RG United Kingdom and trading from 2 North Street, Strood, Kent, ME2 4SH United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.