

SWEETCOM LIMITED
Unaudited Financial Statements
For the financial year ended 31 March 2023
Pages for filing with the registrar

SWEETCOM LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

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SWEETCOM LIMITED
BALANCE SHEET
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	2,484	1,926
		2,484	1,926
Current assets			
Debtors	4	19,862	15,505
Cash at bank and in hand		25,988	26,074
		45,850	41,579
Creditors: amounts falling due within one year	5	(27,481)	(33,097)
Net current assets		18,369	8,482
Total assets less current liabilities		20,853	10,408
Net assets		20,853	10,408
Capital and reserves			
Called-up share capital		100	100
Profit and loss account		20,753	10,308
Total shareholders' funds		20,853	10,408

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Sweetcom Limited (registered number: 10689609) were approved and authorised for issue by the Director on 17 July 2023. They were signed on its behalf by:

R Sweetlove
Director

SWEETCOM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Sweetcom Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 2 Kingsbridge Road, Poole, BH14 8TN, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer.

Revenue from services is recognised as they are delivered.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Office equipment	20 % reducing balance
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	1	1

SWEETCOM LIMITED
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For the financial year ended 31 March 2023

3. Tangible assets

	Office equipment	Total
	£	£
Cost		
At 01 April 2022	2,412	2,412
Additions	1,011	1,011
At 31 March 2023	3,423	3,423
Accumulated depreciation		
At 01 April 2022	486	486
Charge for the financial year	453	453
At 31 March 2023	939	939
Net book value		
At 31 March 2023	2,484	2,484
At 31 March 2022	1,926	1,926

4. Debtors

	2023	2022
	£	£
Trade debtors	11,362	8,962
Other debtors	8,500	6,543
	19,862	15,505

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	14,039	11,151
Other taxation and social security	6,392	7,006
Other creditors	7,050	14,940
	27,481	33,097

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.