

CHOICE FOSTERING LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

RCi Chartered Accountants and Business Advisors

31 March 2022

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RCi Chartered Accountants and Business Advisors

Windsor House

9-15 Adelaide Street

Luton

LU1 5BJ

23 January 2023

CHOICE FOSTERING LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		61,282	3,985
		61,282	3,985
Current assets			
Debtors		290,527	136,126
Cash at bank and in hand		274,995	284,772
		565,522	420,898
Creditors: amount falling due within one year		(78,855)	(88,970)
Net current assets		486,667	331,928
Total assets less current liabilities		547,949	335,913
Creditors: amount falling due after more than one year		(105,870)	(105,870)
Provisions for liabilities		(2,526)	0
Net assets		439,553	230,043
Capital and reserves			
Called up share capital		10	10
Profit and loss account		439,543	230,033
Shareholder's funds		439,553	230,043

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 23 January 2023 and were signed on its behalf by:

Karina Diana Simon

Director

CHOICE FOSTERING LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2022

General Information

CHOICE FOSTERING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10689227, registration address FLAT 17, GEDDINGTON COURT, ELEANOR WAY WALTHAM CROSS, EN8 7SQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	18 Reducing Balance
Motor Vehicles	8 Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 12 (2021 : 7).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Computer Equipment	Total
	£	£	£
At 01 April 2021	-	6,511	6,511
Additions	58,034	-	58,034
Disposals	-	-	-
At 31 March 2022	58,034	6,511	64,545
Depreciation			
At 01 April 2021	-	2,526	2,526
Charge for year	20	717	737
On disposals	-	-	-
At 31 March 2022	20	3,243	3,263
Net book values			
Closing balance as at 31 March 2022	58,014	3,268	61,282
Opening balance as at 01 April 2021	-	3,985	3,985

4. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
10 Class A shares of £1.00 each	10	10
	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.