

KEY ELEVATIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

KEY ELEVATIONS LTD
UNAUDITED ACCOUNTS
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KEY ELEVATIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Directors	Danielle Lorisha Stride Matthew Spencer Allen
Company Number	10694481 (England and Wales)
Registered Office	25 Rufford Drive Yeadon Leeds West Yorkshire LS19 7QZ
Accountants	RAE Business Services (Yorkshire) Limited First Floor 85 Great Portland Street London W1W 7LT

KEY ELEVATIONS LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Key Elevations Ltd on the preparation of the unaudited statutory accounts for the year ended 28 February 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Key Elevations Ltd for the year ended 28 February 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Key Elevations Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Key Elevations Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Key Elevations Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Key Elevations Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Key Elevations Ltd. You consider that Key Elevations Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Key Elevations Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

RAE Business Services (Yorkshire) Limited

First Floor
85 Great Portland Street
London
W1W 7LT

2 July 2021

KEY ELEVATIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Investment property	4	75,000	75,000
Current assets			
Debtors	5	-	710
Cash at bank and in hand		2,603	2,472
		<u>2,603</u>	<u>3,182</u>
Creditors: amounts falling due within one year	6	(8,424)	(8,902)
Net current liabilities		<u>(5,821)</u>	<u>(5,720)</u>
Total assets less current liabilities		69,179	69,280
Creditors: amounts falling due after more than one year	7	(56,215)	(56,215)
Net assets		<u>12,964</u>	<u>13,065</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		12,864	12,965
Shareholders' funds		<u>12,964</u>	<u>13,065</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2021 and were signed on its behalf by

Danielle Lorisha Stride
Director

Company Registration No. 10694481

KEY ELEVATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

Key Elevations Ltd is a private company, limited by shares, registered in England and Wales, registration number 10694481. The registered office is 25 Rufford Drive, Yeadon, Leeds, West Yorkshire, LS19 7QZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

4 Investment property

	2021
	£
Fair value at 1 March 2020	75,000
Additions	(954)
Net gain from fair value adjustments	954
	<hr/>
At 28 February 2021	75,000
	<hr/> <hr/>

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	-	710
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Loans from directors	7,944	8,542
Accruals	480	360
	<hr/>	<hr/>
	8,424	8,902
	<hr/> <hr/>	<hr/> <hr/>

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	56,215	56,215

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8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

