

HOWTON HOLDINGS LIMITED

Company Number: 2967535

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 31ST JULY 2008

NEEDHAM HALL & CO.
CHARTERED ACCOUNTANTS

WEDNESDAY



P6MP3CQB
PC4 26/08/2009 494
COMPANIES HOUSE

HOWTON HOLDINGS LIMITED
ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 31ST JULY 2008

INDEX

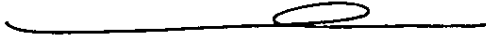
Page

1	Report of the Accountants
2	Balance Sheet
3	Notes to Accounts

ACCOUNTANTS' REPORTON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OFHOWTON HOLDINGS LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st July 2008, set out on pages 3 to 5, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Needham Hall & Co.
Chartered Accountants

271869.

6 Bedford Road
Barton-Le-clay
Bedfordshire
MK45 4JU.

HOWTON HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31ST JULY 2008**

	Note	£	2008	£	2007	£
FIXED ASSETS						
Tangible Assets	2		261,488		1,199,995	
CURRENT ASSETS						
Debtors		1,849		-		
Cash at Bank and in Hand		303,845		64,095		
			305,694		64,095	
CREDITORS: Amounts Falling Due Within One Year	3	122,889		181,405		
NET CURRENT ASSETS/(LIABILITIES)			182,805		(117,310)	
TOTAL ASSETS LESS CURRENT LIABILITIES			444,293		1,082,685	
CREDITORS: Amounts Falling Due After More Than One Year	3		-		440,617	
			£ 444,293		£ 642,068	
CAPITAL AND RESERVES						
Called Up Share Capital	4		100		100	
Revaluation Reserve			200,000		400,000	
Profit and Loss Account			244,193		241,968	
TOTAL SHAREHOLDERS' FUNDS			£ 444,293		£ 642,068	

The directors consider that for the year ended 31st July 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

Mr D.J.Howton

Director

Approved by the board:

HOWTON HOLDINGS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2008**1. ACCOUNTING POLICIES****Basis of Accounting**

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	25% on Net Book Value
-----------------------	-----------------------

No depreciation is provided on freehold land and buildings as the market value of the land and buildings is thought to be in excess of cost.

HOWTON HOLDINGS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 20082. FIXED ASSETS

	Site A3 Wolverton Mill £	Fixtures and Fittings £	Total £
COST OR VALUATION			
1st August 2007	1,199,295	1,659	1,200,954
Additions	58,678	2,653	61,331
Disposals	(799,000)	-	(799,000)
Reduction in Revaluation Reserve	(200,000)	-	(200,000)
31st July 2008	258,973	4,312	263,285
DEPRECIATION			
1st August 2007	-	959	959
Charge for the year	-	838	838
31st July 2008	-	1,797	1,797
NET BOOK VALUE			
31st July 2008	258,973	2,515	261,488
31st July 2007	1,199,295	700	1,199,995

The freehold land and buildings at Wolverton Mill are stated at a directors valuation and the resulting surplus is shown in the Revaluation Reserve.

Additions in the year represents costs incurred by the company in the continued development of the site.

3. CREDITORS

Creditors include the following:

	<u>2008</u> £	<u>2007</u> £
Bank Loans	-	389,802
Other Loans	-	50,815

4. SHARE CAPITAL

	<u>2008</u> £	<u>2007</u> £
Authorised	1,000	1,000
Allotted Issued and Fully Paid SHARE CAPITAL	100	100