

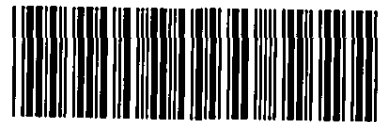
Registered number
5446289

3 V Ski Limited

Abbreviated Accounts

31 August 2007

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3 V Ski Limited
Abbreviated Balance Sheet
as at 31 August 2007

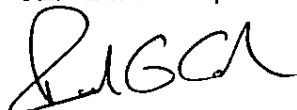
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,703	2,618
Current assets			
Debtors		1,926	-
Cash at bank and in hand		<u>2,927</u>	<u>7,705</u>
		4,853	7,705
Creditors: amounts falling due within one year		<u>(1,696)</u>	<u>(8,922)</u>
Net current assets/(liabilities)		3,157	(1,217)
Net assets		<u><u>4,860</u></u>	<u><u>1,401</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,858	1,399
Shareholders' funds		<u><u>4,860</u></u>	<u><u>1,401</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr R Galpin
Director

Approved by the board on 16 September 2008

3 V Ski Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the income receivable for operation of a ski chalet sundry commission receivable by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	25% reducing balance
Computer and office equipment	50% straight line
Motor vehicles	25% reducing balance

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 September 2006	3,963
Additions	554

At 31 August 2007	<u>4,517</u>
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Depreciation

At 1 September 2006	1,345
Charge for the year	1,469

At 31 August 2007	<u>2,814</u>
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Net book value

At 31 August 2007	<u>1,703</u>
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At 31 August 2006	<u>2,618</u>
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3 V Ski Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2007

3 Share capital		2007		2006	
		£		£	
Authorised					
Ordinary shares of £1 each		<u>1,000</u>		<u>1,000</u>	
		2007	2006	2007	2006
		No	No	£	£
Allotted, called up and fully paid					
Ordinary shares of £1 each		2	2	<u>2</u>	<u>2</u>

4 Transactions with directors

Included in other income is £947 (2006 £945) in respect of Mr & Mrs Galpin's personal use of business accommodation

At 31 August 2007 the company was owed £1,366 (2006 £nil) by the directors This loan was repaid after the year end