

WYNN FOUNDATION LIMITED

Charity registration number 1175210

Company registration number 10778571 (England and Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

PAGES FOR FILING WITH REGISTRAR

WYNN FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J B Wynn
	Mr G R Wynn
	Mr L R Feehan
	Mrs H Smith
	Mr J Feehan
	Mrs C Rogers
Charity number	1175210
Company number	10778571
Registered office	Cosford Grange
	Holyhead Road
	Cosford
	Shifnal
	Shropshire
	TF11 9JB
Accountants	Dyke Yaxley Limited
	1 Brassey Road
	Old Potts Way
	Shrewsbury
	Shropshire
	SY3 7FA

WYNN FOUNDATION LIMITED

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WYNN FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Policies and objectives

The Foundation's purposes as set out in the objects contained in the Memorandum and Articles of Association are:

"To advance such charitable purpose (according to the law of England and Wales) as the Directors see fit from time to time, in particular but not limited to for the public benefit to relieve those disadvantaged, in poverty, disabled, homeless or poor, and to provide education for the same in community projects, community foundations, promotion and involvement of health, wellbeing and the environment, primarily, but not exclusively in Shropshire, including the furtherance of community projects, by the way of financial assistance or otherwise in such ways as the directors think fit."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, include the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

To deliver the following service and support primarily, but not exclusively, in Shropshire:

- Support the disadvantaged including people and groups in poverty, disabled, homeless and poor people.
- Provide education and educational opportunities for these groups in community projects.
- Promotion of health-related projects including the improvement of health, environment and wellbeing for the community.
- Support of community projects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Activities undertaken to achieve objectives

These objects will be delivered by:

- Provision of grants to individuals
- Provision of grants to organisations
- Provision of support services
- Provision of advocacy/advice/information

Achievements and performance

Main achievements of the company

The report will be structured in 5 distinct sections:

1. General information about the progress that Wynn Foundation has made
2. Grant making policy
3. Review of activities
4. Geographical distribution of Wynn Foundation funds via grant applications
5. Distribution of Wynn Foundation funds by organisation type

WYNN FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

General information about the Wynn Foundation

- The Wynn Foundation has issued 31 grants for the period 1 April 2021 - 31 March 2022.
- £49,865 has been donated during the period (2021: £61,842).
- £2,400 has been paid in accountancy fees
- £140 has been paid in website fees
- The Foundation has a website outlining our aims, how to contact us and apply for a grant.
<https://www.wynnfoundation.co.uk/>
- The website also has a section dedicated to showcasing how the grants have been used by the organisations who have benefitted.
- Our processes include:
 - A grant application form
 - An assessment criteria checklist
 - Key Performance Indicators with timescales
- The Foundation meets quarterly to discuss, assess and make decisions about the applications
- Each meeting has an agenda and has minutes
- The Foundation is registered with the Charity Commission
- The Foundation is also exempt from Corporation Tax as a recognised charity.

Grant making policy

The Wynn Foundation outlines its Charitable Objects on the Charity Commission Website. These objects determine which types of organisations, groups and individuals can apply for grants

Charity Commission activities statement:

"Awarding grants, support services and advice primarily in Shropshire to support people and groups in poverty, disabled, homeless and poor people. Provide education and educational opportunities for these groups in community projects. Promotion of health-related projects including the improvement of health, environment and well-being for the community. Support of community projects."

The types of organisations and exclusions are also outlined on our Wynn Foundation website and on our application form. Exclusions can also be found on the website.

These categories are typically supported:

- Disabled
- Career support
- Homelessness
- Community group
- Unemployed
- Elderly
- Young people
- Sporting group
- Other

Exclusions

Further guidance for applicants can also be found on our Exclusions section of the website.

Applications for the following will not usually be accepted:

- General appeals or letters requesting donations
- Organisations that do not have charitable aims (eg commercial companies and companies limited by shares)
- Overtly political projects (including party-political and campaigning projects)
- Animal related charities
- Organisations that have applied to us unsuccessfully within the previous 12 months (unless invited by us to do so)
- Requests for support for Revenue costs, including salaries. We would consider personnel costs if they are part of a project.

WYNN FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Review of activities

The organisations, groups and individuals applying for grants specify what the grant is required for. The Foundation regularly gets updates from successful applicants with information on how the grants have been used. The information gathered is assessed against the original grant application's stated requirements. Here are some examples of the grants we have allocated:

Testimony from MERU

I would like to take this opportunity to thank you for your recent donation of £3000, and for the kind support of the Wynn Foundation.

We appreciate how uncertain everything must be for all organisations currently, and we are truly humbled by the kindness of our supporters. Please accept this letter as receipt for your generous gift.

As you know, this past year has been incredibly challenging for us at MERU with the COVID-19 pandemic forcing us into temporary closure and demand for our services continuing to rise, leading to more families needing our services than ever before. We want to be there for every child and young person who needs us, and it is thanks to our incredible supporters during these difficult times that we can continue our vital work.

If you would like any further information about the work we do, or our current situation, please do not hesitate to contact me on the details below.

Thank you once again for your life-changing support.

Testimony from Elite Dance Studios

We are delighted and honoured to have received a generous donation from the Wynn Foundation last week.

The donation will cover the costs of new security and spectator lighting within our facility, a much needed development to enhance the space we currently offer to many community groups and local organisations.

From all of us, thank you. Your support is greatly appreciated.

Testimony from Little Bears Day Nursery

The Trustees of the Wynn Foundation were happy to grant Little Bears Daycare Nursery funds to create an area for a forest school so that the children can explore and learn about wildlife and the outdoors.

The funding will go towards picket fencing and other fencing to make the area secure, and also resources like magnifying glass, bug nets, bug pots, clip boards, bug table and stools, storage units, wooden mud kitchen and finally welly racks for storage after all the learning and exploring is over.

We hope that children will enjoy this for many years to come.

Testimony from Save Our Shropshire

Wynn Foundation trustees were pleased to be able to present a cheque for £2000 to Save our Shropshire.

The funding is to go towards the cost of creating a 'train the trainer' programme in Shropshire. The trainers will then deliver carbon literacy training to Parish Councils and households. The training is approved by the Carbon Literacy Project, the educational arm of the Carbon Literacy Trust a registered charity.

The training will inform raise awareness of the climate emergency, it will demonstrate how actions contribute to this, it will inform about carbon footprint and show actions that can be taken to reduce it.

WYNN FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Table A - Breakdown of funds awarded by category:

	2022	2021
Career Support	1,500	-
Community Group	9,898	19,750
Disabled	2,000	9,250
Health	11,100	4,000
Home	6,500	-
Mental Health	2,000	-
Sport	-	6,200
Young People	16,867	22,642
Total	49,865	61,842

Table B - Geographical distribution of Wynn Foundation Funds 2021/22:

	2022	2021
Outside Shropshire	4,000	3,000
Shrewsbury and the rest of Shropshire	31,313	28,692
Telford and the Wrekin (Council area)	14,552	30,150
Total	49,865	61,842

Investment performance

Investments are in a low-medium risk portfolio which is independently managed.

Financial review

Going concern

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The money was put into the Wynn Foundation as a perpetual fund. We anticipate distributing between £40,000 and £80,000 per annum, mainly using interest received from the investment of the majority of the initial funds invested of £750,000. The funds have been responsibly invested to earn interest for this purpose and thus keep the charity going in perpetuity. The charity's policy is to hold a minimum of £40,000 as a reserve at all times.

The Statement of the Financial Activities shows total funds of the charity at 31 March 2022 were £865,556 (2021: £911,140), of this £865,556 represents the free reserves surplus.

Structure, governance and management

Constitution

The Foundation is a company limited by guarantee, incorporated in England and Wales on 18 May 2017, governed by its Memorandum and Articles of Association dated 2 May 2017.

It is registered as a charity with the Charity Commission in England and Wales, registered charity number 1175210. Each of the Trustees agree to contribute £1 in the event of the charity winding up.

WYNN FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Organisational structure

There is one Chair Person, elected by the other committee members. There are six Trustees on the committee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J B Wynn

Mr G R Wynn

Mr L R Feehan

Mrs H Smith

Mr J Feehan

Mrs C Rogers

Appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Finance person

The committee utilises a treasurer. Accounts are prepared by Dyke Yaxley Accountants.

The committee is made up of Trustees and members who support and maintain the Wynn Foundation. There is also one secretary to provide administrative and professional support. The secretary is not a Trustee.

Meetings and governance

Meetings are held once a quarter, being a total of four meetings a year and an AGM. Meetings are held to discuss all aspects of the Wynn Foundation's requirements.

Grant applications are distributed to the members on receipt. They then research and follow up on applications, and present their findings at each quarterly meeting. The Trustees discuss the applications and make a decision about the awarding of a grant to organisation who have applied.

Agendas and minutes will be created, disseminated to all interested parties and stored securely to provide a full account and record of the meetings.

New Trustees are inducted into the workings of the Charity, including policies and procedures, and provided with appropriate supporting information.

Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Going forward the Wynn Foundation will continue to carry on in perpetuity, meeting its charitable objectives and using the income from invested funds for the distribution of grants. We have now got all structures and governance in place to operate the charity in the way we intended when setting it up. We have established a website and applicants can apply both online or by postal application.

WYNN FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees' report was approved by the Board of Trustees.

Mrs J B Wynn
Trustee

15 December 2022

WYNN FOUNDATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of Wynn Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WYNN FOUNDATION LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WYNN FOUNDATION LIMITED FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wynn Foundation Limited for the year ended 31 March 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 31 August 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Wynn Foundation Limited and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wynn Foundation Limited and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Wynn Foundation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Wynn Foundation Limited. You consider that Wynn Foundation Limited is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Wynn Foundation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dyke Yaxley Limited

15 December 2022

Chartered Accountants

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

WYNN FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Investments	2	4,904	8,491
<u>Expenditure on:</u>			
Raising funds	3	8,674	9,177
Charitable activities	4	51,205	63,191
Total expenditure		59,879	72,368
Net gains/(losses) on investments	9	9,391	140,517
Net (expenditure)/income for the year/ Net movement in funds		(45,584)	76,640
Fund balances at 1 April 2021		911,140	834,500
Fund balances at 31 March 2022		865,556	911,140

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WYNN FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	10		778,221		813,486
Current assets					
Cash at bank and in hand		87,335		98,854	
Creditors: amounts falling due within one year	12	-		(1,200)	
Net current assets			87,335		97,654
Total assets less current liabilities			865,556		911,140
Income funds					
Unrestricted funds			865,556		911,140
			865,556		911,140

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2022

Mrs J B Wynn
Trustee

Company registration number 10778571

WYNN FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Wynn Foundation Limited is a private company limited by guarantee incorporated in England and Wales on 18 May 2017, company number 10778571. The registered office is Cosford Grange, Holyhead Road, Cosford, Shifnal, Shropshire, TF11 9JB. The Charity is governed by its Memorandum and Articles of Association dated 2 May 2017. Each of the Trustees of the Charity agree to contribute £1 in the event of the Charity winding up.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WYNN FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. These grants are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	4,832	8,207
Interest receivable	72	284
	<u>4,904</u>	<u>8,491</u>

WYNN FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment management	8,674	9,177
	<u>8,674</u>	<u>9,177</u>

4 Charitable activities

	Charitable Expenditure 2022	Charitable Expenditure 2021
	£	£
Grant funding of activities (see note 5)	49,865	61,842
Share of support costs (see note 6)	140	35
Share of governance costs (see note 6)	1,200	1,314
	<u>51,205</u>	<u>63,191</u>

5 Grants payable

	Charitable Expenditure 2022	Charitable Expenditure 2021
	£	£
Grants to institutions:		
1st Edmond Scout Group	500	-
2nd Ellesmere Brownies	-	750
2nd Wombridge Scouts	-	650
A Better Tomorrow	1,500	-
Acorns Childrens Hospice Trust	-	2,000
Age UK Telford	-	3,000
Albrighton Flower Club	250	-
Albrighton Primary School	-	3,000
Big Holiday Club - St Andrews Shifnal	1,037	-
Bright Star Boxing	4,000	1,700
Christmas Smile, Telford	2,500	-
Cinderloo	-	1,000
Communities Academies Trust	500	-
Connexus Homes	2,400	-
Derwen college	-	3,000
Ellesmere Brownies	-	580

WYNN FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5	Grants payable	(Continued)	
	Ercall Colts	-	1,900
	Ethos Group	-	2,949
	Festival Drayton Centre	-	3,000
	HMM Arts Ltd	-	2,413
	Homestart Telford	-	2,000
	Kindle Kindness	-	1,000
	Lingen Davies Cancer Fund	3,000	-
	Melville Club	-	500
	MERU	3,000	-
	Midlands Air Ambulance	3,000	-
	Norton in Hales Cricket Club	1,000	-
	Panathlon Foundation	-	1,000
	Pentabus	-	1,500
	Priory School	565	-
	Seeing Dogs Alliance	-	3,000
	Samaritans of Shrewsbury	2,000	-
	Save Our Shropshire	2,000	-
	Sea Change Trust	1,500	-
	Shifnal Scouts Group	600	-
	Shrewsbury and Oswestry Crucial Crew	-	500
	Shrewsbury Food Hub	-	1,500
	Shropshire Inclusive Dance (Elite Dance)	4,415	-
	Shropshire RCCC	1,448	-
	Shropshire Rural Support Network	-	2,750
	Shropshire Supports Refugees	500	-
	Sinclair United	750	-
	Sound of Music - St Andrews Shifnal	2,000	-
	Southmead Project Bristol	500	-
	St Mary's RC Church, Shifnal	1,000	-
	Teagues Bridge School	-	3,000
	Telford & Wrekin CAB	-	2,000
	Telford Crisis Support	3,000	-
	Telford & Wrekin Council for Donnington Wood CE Junior school	-	1,500
	Telford & Wrekin Hockey Club	-	2,000
	Telford Juniors under 9s Football	-	600
	The Movement Centre	-	2,250
	The Sequel Trust	2,000	-
	The Shrewsbury ARK	-	3,000
	The Soldiers Charity	300	-
	Wrekin Tigers	-	800
	ZARACH Leeds Project	3,000	-
		<hr/>	<hr/>
		48,265	54,842
	Grants to individuals	1,600	7,000
		<hr/>	<hr/>
		49,865	61,842
		<hr/>	<hr/>

WYNN FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Sundry expenses	140	-	140	35	-	35
Accountancy	-	1,200	1,200	-	1,314	1,314
	<u>140</u>	<u>1,200</u>	<u>1,340</u>	<u>35</u>	<u>1,314</u>	<u>1,349</u>
Analysed between Charitable activities	140	1,200	1,340	35	1,314	1,349
	<u>140</u>	<u>1,200</u>	<u>1,340</u>	<u>35</u>	<u>1,314</u>	<u>1,349</u>

There were no payments to the accountants in respect of fees for the independent examination in governance costs in the year (2021: £1,200). The Foundation did not require an independent examination in 2022.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year. There were also no Trustee expenses incurred during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Gain/(loss) on sale of investments	9,391	140,517
	<u>9,391</u>	<u>140,517</u>

WYNN FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	813,486
Additions	887,222
Valuation changes	9,391
Disposals	(931,878)
	<hr/>
At 31 March 2022	778,221
	<hr/>
Carrying amount	
At 31 March 2022	778,221
	<hr/>
At 31 March 2021	813,486
	<hr/>

11 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	778,221	813,486
	<hr/>	<hr/>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	-	1,200
	<hr/>	<hr/>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.