

Crystal Tide Ltd

Unaudited Financial Statements

for the financial year ended 31 May 2020

Crystal Tide Ltd

Company Number: NI646005

BALANCE SHEET

as at 31 May 2020

	2020 £	2019 £
Fixed Assets	139,990	164,694
Current assets	91,111	12,806
Creditors: amounts falling due within one year	(77,908)	(66,698)
Net Current Assets/(Liabilities)	13,203	(53,892)
Total Assets less Current Liabilities	153,193	110,802
Creditors: amounts falling due after more than one year	(155,730)	(114,313)
Accruals and deferred income	(1,400)	(400)
Net Liabilities	(3,937)	(3,911)
Capital and Reserves	(3,937)	(3,911)

Notes to the financial statements

1. GENERAL INFORMATION

Crystal Tide Ltd is a private company limited by shares incorporated in Northern Ireland. The registered office of the company is 1 Princess Anne Road, Portavogie, Co. Down, BT22 1DT, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company. The financial statements cover the 12 month period ended 31 May 2020 for the individual entity only.

2. FINANCIAL COMMITMENTS AND GUARANTEES

The company has secured debt totalling £123,428 at 31st May 2020. This is secured by way of a charge over the assets of the company, and also includes a negative pledge.

3. EMPLOYEES

The company does not engage employees.

4. POST-BALANCE SHEET EVENTS

At the balance sheet, the company was fully operational, albeit they were doing so under government issued health and safety guidelines and restrictions as a result of the Covid 19 pandemic. However, a stricter lockdown was imposed in Northern Ireland and The Republic of Ireland from late December 2020, and this was still in force at the date of signing the financial statements. This re-introduced lockdown has the potential to impact trading conditions going forward. The directors consider the events around the subsequent lockdown to be an adjusting post balance sheet event, however they have not identified any material financial impact on these financial statements that would require adjustment or disclosure.

The directors are aware that the lockdown period and the ongoing economic downturn, poses a significant risk to the ability of the company to trade and therefore to continue as a going concern. However, they are of the opinion that, given their full financial support and the utilisation of government supports available to the company, it will be able to continue to operate. As such the financial statements are prepared on the going concern basis.

For the financial year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions available to micro-entities in Part 15 of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of the exemption under section 444 not to file the Directors' Report, Abridged Profit and Loss Account.

**Approved by the Board on 31 March 2021 and
signed on its behalf by:**

Mr. Sean McKinley
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.