

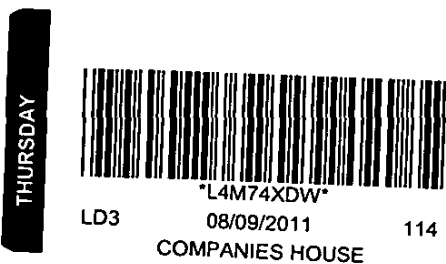
**59 CATHCART ROAD MANAGEMENT LIMITED**

**Company No 3433575**

**ACCOUNTS**

**for the year ended**

**31 DECEMBER 2010**



**Websters**

**136 BAKER STREET**

**LONDON W1U 6DU**

**59 CATHCART ROAD MANAGEMENT LIMITED**

**(Company No. 3433575)**

**DIRECTORS' REPORT :**

The directors present their report, together with the accounts and auditors' report, for the year ended 31 December 2010

**PRINCIPAL ACTIVITIES :**

The company's activities comprise the control, supervision and management, on behalf of the tenants, of the site at 59 Cathcart Road, London SW10 9DH

**DIRECTORS :**

The directors who served the company during the year are set out below

Mr CJP Iliff

**DIRECTORS' RESPONSIBILITIES :**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

  
.....  
(Director – Mr. C J.P. Iliff)

Approved by the board on. 7 September  
2011

**ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF  
59 CATHCART ROAD MANAGEMENT LIMITED**

We report on the accounts for the year ended 31 December 2010 set out on pages 3 to 6

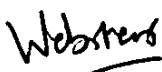
As described on the balance sheet the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 59 Cathcart Road Management Limited for year ended 31 December 2010 from the company's accounting records and the information and explanations supplied to us

As a practising firm of Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

We have not been instructed to carry out an audit or a review of the accounts of Essence Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations that you have given us and we do not, therefore, express any opinion on the statutory accounts

Date : 7 SEPTEMBER 2011

  
**Websters**  
Chartered Accountants  
136 Baker Street  
London W1U 6DU

**59 CATHCART ROAD MANAGEMENT LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

	<i><b>Note</b></i>	<i><b>2010</b></i> £	<i><b>2009</b></i> £
Turnover	1b	-	-
Administrative expenses	1b	-	-
Surplus on financial year on ordinary activities before taxation		-	-
Tax on result of ordinary activities	3	-	-
Surplus for the financial year on ordinary activities after Taxation		£ Nil	£ Nil

The notes on pages 5 to 6 form part of these accounts

**59 CATHCART ROAD MANAGEMENT LIMITED**

**(Company No. 3433575)**

**BALANCE SHEET AT 31 DECEMBER 2010**

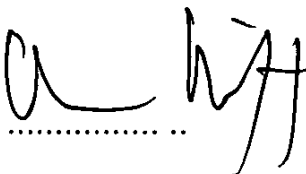
	<i>Note</i>	<b>2010</b> £	<b>2009</b> £
<b>CURRENT ASSETS :</b>			
Debtors	4	5	5
<b>CREDITORS :</b>			
Amounts falling due within one year		-	-
<b>NET CURRENT ASSETS AND NET ASSETS</b>		£ 5	£ 5
<b>CAPITAL AND RESERVES :</b>			
Called up share capital	5	£ 5	£ 5

The notes on pages 5 to 6 form part of these accounts

For the financial year ended 31 December 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476. The director acknowledges her responsibility for ensuring that the company keeps proper accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**These accounts were approved by the Board and signed on its behalf by :**

.....  


**Mr. C.J.P. Iliff**

**(Director)**

Date 7 SEPTEMBER 2011

**59 CATHCART ROAD MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

**1. ACCOUNTING POLICIES :**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

**(a) Accounting convention .**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Service charge funds :**

The company receives contributions towards property outgoings from the lessees ('service charge funds') However, as set out in Section 42 of The Landlord & Tenant Act 1987, the company holds these funds in trust for the lessees and, in accordance with recommended practice issued by Institute of Chartered Accountants in England and Wales, these contributions are not reflected in the accounts

**2 DIRECTORS' REMUNERATION :**

The directors received no remuneration in respect of their services to the company for the year

**3. TAXATION :**

Service charge funds are held by the company in trust for the tenants and hence fall outside the scope of corporation tax

<b>4 DEBTORS</b>	<b>Amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	Called up share capital unpaid	£ 5	£ 5
		<u>          </u>	<u>          </u>
<b>5 CALLED UP SHARE CAPITAL :</b>		<b>2010</b>	<b>2009</b>
	<b>Authorised, allotted and called up</b>		
	Ordinary shares of £1 each	£ 5	£ 5
		<u>          </u>	<u>          </u>

The company's called up share capital remained unpaid as at the balance sheet date

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**59 CATHCART ROAD MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

**6. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS :**

The company's principal activities relate to the management of 59 Cathcart Road

The ultimate controlling party is Northumberland and Durham Property Trust Limited who contribute towards 60 per cent of the maintenance cost of 59 Cathcart Road