

**GML (MORLEY) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**GML (MORLEY) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GML (MORLEY) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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|--------------------------|---|
| <b>Directors</b>         | Gillian Wendy Turner<br>Laura Jayne Power   |
| <b>Secretary</b>         | Gillian Wendy Turner  |
| <b>Company Number</b>    | 10789880 (England and Wales)  |
| <b>Registered Office</b> | 1 KINGFISHER MEWS<br>MORLEY<br>LEEDS<br>LS27 8GT<br>ENGLAND                             |
| <b>Accountants</b>       | Oatlands Accounting Limited<br>5 Cundall Way<br>Harrogate<br>North Yorkshire<br>HG2 0DY |

**GML (MORLEY) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

|  | Notes    | 2022<br>£       | 2021<br>£       |
|--|----------|-----------------|-----------------|
| <b>Fixed assets</b>  |          |                 |                 |
| Tangible assets  | <u>4</u> | 14,839          | 19,235          |
| <b>Current assets</b>  |          |                 |                 |
| Debtors  | 5        | 2,468           | 15,018          |
| Cash at bank and in hand                                       |          | 44,305          | 83,053          |
|  |          | <u>46,773</u>   | <u>98,071</u>   |
| <b>Creditors: amounts falling due within one year</b>          | <u>6</u> | (102,192)       | (125,185)       |
| <b>Net current liabilities</b>                                 |          | <u>(55,419)</u> | <u>(27,114)</u> |
| <b>Total assets less current liabilities</b>                   |          | (40,580)        | (7,879)         |
| <b>Creditors: amounts falling due after more than one year</b> | <u>7</u> | (32,500)        | (40,833)        |
| <b>Net liabilities</b>   |          | <u>(73,080)</u> | <u>(48,712)</u> |
| <b>Capital and reserves</b>                                    |          |                 |                 |
| Called up share capital  | 8        | 2               | 2               |
| Profit and loss account  |          | (73,082)        | (48,714)        |
| <b>Shareholders' funds</b>                                     |          | <u>(73,080)</u> | <u>(48,712)</u> |

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by

Gillian Wendy Turner  
Director

Company Registration No. 10789880

**GML (MORLEY) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

GML (Morley) Limited is a private company, limited by shares, registered in England and Wales, registration number 10789880. The registered office is 1 KINGFISHER MEWS, MORLEY, LEEDS, LS27 8GT, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                   |
|---------------------|-------------------|
| Land & buildings    | 10% straight line |
| Fixtures & fittings | 25% straight line |

***Land and buildings***

The values in land and buildings relate to leasehold improvements and are depreciated over the term of the lease.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Going concern***

The financial statements have been prepared on a going concern basis. There was a net deficiency of assets of £72,927 (2021 - £48,714) at the balance sheet date, however the directors have confirmed continued support and consider that the company retains sufficient working capital to continue trading for the foreseeable future.

**GML (MORLEY) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Tangible fixed assets**

|                          | <b>Land &amp;<br/>buildings<br/>£</b> | <b>Fixtures &amp;<br/>fittings<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|---------------------------------------|--|--------------------|
| <b>Cost or valuation</b> | At cost                               | At cost                                  |                    |
| At 1 April 2021          | 23,866                                | 34,715                                   | 58,581             |
| Additions                | -                                     | 3,340                                    | 3,340              |
| At 31 March 2022         | 23,866                                | 38,055                                   | 61,921             |
| <b>Depreciation</b>      |                                       |  |                    |
| At 1 April 2021          | 9,548                                 | 29,798                                   | 39,346             |
| Charge for the year      | 2,387                                 | 5,349                                    | 7,736              |
| At 31 March 2022         | 11,935                                | 35,147                                   | 47,082             |
| <b>Net book value</b>    |                                       |  |                    |
| At 31 March 2022         | 11,931                                | 2,908                                    | 14,839             |
| At 31 March 2021         | 14,318                                | 4,917                                    | 19,235             |

**5 Debtors**

|  | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|--|-------------------|-------------------|
| <b>Amounts falling due within one year</b> |                   |                   |
| Accrued income and prepayments             | 2,047             | 14,768            |
| Other debtors                              | 421               | 250               |
|  | 2,468             | 15,018            |

**6 Creditors: amounts falling due within one year**

|                           | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|---------------------------|-------------------|-------------------|
| Bank loans and overdrafts | 9,167             | 9,167             |
| Trade creditors           | 4,297             | 5,152             |
| Taxes and social security | 6,951             | 3,939             |
| Other creditors           | 68,215            | 81,621            |
| Loans from directors      | 65                | 16,855            |
| Accruals                  | 13,497            | 8,451             |
|                           | 102,192           | 125,185           |

**7 Creditors: amounts falling due after more than one year**

|            | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------|-------------------|-------------------|
| Bank loans | 32,500            | 40,833            |

**8 Share capital**

|                                     | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|-------------------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: |                   |                   |
| 2 Ordinary shares of £1 each        | 2                 | 2                 |

**GML (MORLEY) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**9 Transactions with related parties**

During the year the Company repaid funds in the form of a loan from Gillian Wendy Turner of £9,853, the total loan of Gillian Wendy Turner is £45,715 (2021 - £55,568), this is shown in other creditors. The loan is from Gillian Wendy Turner's Company Pippins Nursery (Leeds) Ltd and is to be repaid on demand.

**10 Average number of employees**

During the year the average number of employees was 11 (2021: 11).

