

Company registration number 10789750 (England and Wales)

YEOMAN PRESTON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
PAGES FOR FILING WITH REGISTRAR

YEOMAN PRESTON LIMITED

COMPANY INFORMATION

Director	Mr J W Hemans
Company number	10789750
Registered office	Manor Farm Stour Provost Gillingham Dorset SP8 5SA
Accountants	Abbeycure Limited T/as Gambrill & Co Gautam House 1-3 Shenley Avenue Ruislip Manor Middlesex United Kingdom HA4 6BP

YEOMAN PRESTON LIMITED

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YEOMAN PRESTON LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	3	54,125	34,069
Investments	4	1	1
		<u>54,126</u>	<u>34,070</u>
Current assets			
Stocks		5,577	4,300
Debtors	5	653,924	290,481
Cash at bank and in hand		4,630	10,566
		<u>664,131</u>	<u>305,347</u>
Creditors: amounts falling due within one year	6	<u>(840,459)</u>	<u>(531,503)</u>
Net current liabilities		<u>(176,328)</u>	<u>(226,156)</u>
Total assets less current liabilities		<u>(122,202)</u>	<u>(192,086)</u>
Creditors: amounts falling due after more than one year	7	<u>(9,320)</u>	<u>(8,359)</u>
Net liabilities		<u><u>(131,522)</u></u>	<u><u>(200,445)</u></u>
Capital and reserves			
Called up share capital		200	200
Profit and loss reserves		<u>(131,722)</u>	<u>(200,645)</u>
Total equity		<u><u>(131,522)</u></u>	<u><u>(200,445)</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

YEOMAN PRESTON LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The financial statements were approved and signed by the director and authorised for issue on 25 May 2023

Mr J W Hemans
Director

Company Registration No. 10789750

YEOMAN PRESTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Company information

Yeoman Preston Limited is a private company limited by shares incorporated in England and Wales. The registered office is Manor Farm, Stour Provost, Gillingham, Dorset, SP8 5SA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Plant and equipment	25% on reducing balance
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1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.5 Stocks

stocks are valued at the lower of cost & net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average number of employees during the year was 39 (2021-45)

	2022 Number	2021 Number
Total	39	45

YEOMAN PRESTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 September 2021	70,358
Additions	35,941
	<hr/>
At 31 August 2022	106,299
	<hr/>
Depreciation and impairment	
At 1 September 2021	36,289
Depreciation charged in the year	15,885
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At 31 August 2022	52,174
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Carrying amount	
At 31 August 2022	54,125
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At 31 August 2021	34,069
	<hr/>

4 Fixed asset investments

	2022 £	2021 £
Other investments other than loans	1	1
	<hr/>	<hr/>

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	48,164	31,292
Yeoman Preston Property Ltd	508,544	45,695
Other debtors	97,216	213,494
	<hr/>	<hr/>
	653,924	290,481
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YEOMAN PRESTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	140,056	111,027
Trade creditors	296,139	53,326
Yeoman Property Development Limited	287,972	287,972
Taxation and social security	16,395	(30,772)
Accruals and deferred income	99,897	109,950
	<u>840,459</u>	<u>531,503</u>

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Taxation and social security	9,570	8,377
Other creditors	(250)	(18)
	<u>9,320</u>	<u>8,359</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.