

Company No. 2648567

ADVANCE TRANSPORT CO. (U.K.) LIMITED
Year ended 30 September 1997

Directors' Report

The directors hereby submit the report and accounts of the company for the year ended 30 September 1997.

DIRECTORS

The directors of the company during the year, and their interests in the share capital of the company are as follows:

B J Jawno	1 Ord. Share
J L O Fernandes	1 Ord. Share

There were no contracts in which the directors were preferentially interested either during or at the end of the year.

PRINCIPAL ACTIVITY & FUTURE DEVELOPMENT

The principal activity of the Company as stated in the Memorandum and Articles of Association was that of haulage and transport contractors. During the above period, the company has been dormant and therefore no change in the company's position has arisen. No future trading is envisaged at this time.

AUDITORS

Under the provisions of Section 384 Companies Act 1985 no auditors were appointed and a resolution to that effect was passed on 16 September 1992.

Signed on behalf of the Board



B J Jawno
Secretary

Date 7 October 1997



ADVANCE TRANSPORT CO. (U.K.) LIMITED

Company No. 2648567

Balance Sheet at 30 September 1997

Current Assets - debtors	£ <u>2</u>
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Represented by

Share Capital - Authorised, issued and fully paid

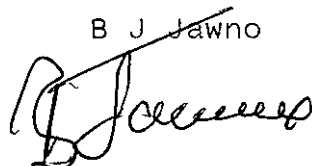
Authorised 100 Ordinary shares of £1 each	<u>100</u>
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Issued 2 Ordinary shares of £1 each	2
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The Company was dormant (within the meaning of Section 252 of the Companies Act 1985) during the financial year ended 30 September 1997.

Signed

B J Jawno



Director

Date 7 October 1997