ADVANCED COATING SYSTEMS LIMITED

Company No 03311498

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the period ended 28th February 2010

Principal Activities and Business Review

The company did not trade during the period ended 28th February 2010

Directors and their interests

The directors at 28th February 2010 and their beneficial interests in the shares of the company were as follows

C J Giles M L Traymer J 1 Ordinary Share

By order of the Board

C J Giles

COMPANIES HOUSE

ADVANCED COATING SYSTEMS LIMITED

Company No 03311498

BALANCE SHEET AS AT 28th FEBRUARY 2010

CURRENT ASSETS Debtors 2 CAPITAL & RESERVES Called up share capital 2

We confirm that in accordance with the Companies Act 2006

The company is entitled to the exemption from audit under section 477 of the Companies Act 2006 for the period ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the loan on the 22nd October 2010

C J Giles

Directors

M L Traynier

The notes on page 3 form part of these financial statements

ADVANCED COATING SYSTEMS LIMITED

Company No 03311498

Notes to the financial Statements

as at 28th February 2010

1 Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Share Capital	Authorised No	Allotted, called up and fully paid
Ordinary shares at £ 1 each	100,000	2

3 Profit & Loss Account

No profit and loss account has been presented as the company did not trade during this period

4 Control of the Company

The company is controlled by its directors $C\ J\ Giles$ and $M\ L\ Traynier$

Present

C J Giles (Chairman)

M L Traynier

MINUTES

The Minutes of the thirteenth Annual General Meeting held on the 22^{nd} October 2009 were read to the meeting and were

confirmed as a correct record

ACCOUNTS

A statement that, as the company was dormant within the provision

of the Companies Act 2006, no accounts had been prepared, was

presented to the meeting and duly adopted

DIVIDEND

It was resolved that no dividend should be paid on Ordinary Shares for the year ended 28^{th} February 2010

CHAIRMAN

Company No 03311498