Registered Number: SC571997

LRK PROPERTIES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 November 2021

End date: 31 October 2022

LRK PROPERTIES LIMITED
Contents Page
For the year ended 31 October 2022

LRK PROPERTIES LIMITED
Accountants' Report
For the year ended 31 October 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Onpoint Accounting Group Ltd

31 October 2022

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Onpoint Accounting Group Ltd

Duddingston Yards

Edinburgh

EH153NT

31 August 2023

LRK PROPERTIES LIMITED
Statement of Financial Position
As at 31 October 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	3	351,149	457,797
		351,149	**457,797**
Current assets			
Cash at bank and in hand		5,700	2,081
Creditors: amount falling due within one year		(120,018)	(153,683)
Net current liabilities		**(114,318)**	**(151,602)**
Total assets less current liabilities		236,831	306,195
Creditors: amount falling due after more than one year		(255,997)	(342,740)
Net liabilities		**(19,166)**	**(36,545)**
Capital and reserves			
Called up share capital		3	3
Profit and loss account		(19,169)	(36,548)
Shareholder's funds		**(19,166)**	**(36,545)**

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 31 August 2023 and were signed on its behalf by:

Kieran Michael DUNN
Director

LRK PROPERTIES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 October 2022

General Information

LRK PROPERTIES LIMITED is a private company, limited by shares, registered in , registration number SC571997, registration address 18 BRYCE AVENUE, EDINBURGH UNITED KINGDOM, EH7 6TX.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.
Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Investment properties	**Total**
	£	**£**	**£**
At 01 November 2021	6,594	454,500	461,094
Additions	-	-	-
Disposals	-	(105,000)	(105,000)
At 31 October 2022	**6,594**	**349,500**	**356,094**
Depreciation			
At 01 November 2021	3,297	-	3,297
Charge for year	1,648	-	1,648
On disposals	-	-	-
At 31 October 2022	**4,945**	**-**	**4,945**
Net book values			
Closing balance as at 31 October 2022	**1,649**	**349,500**	**351,149**
Opening balance as at 01 November 2021	**3,297**	**454,500**	**457,797**