

Registration number 3784056

African Logs Timber Corp Limited

Abbreviated unaudited accounts

for the year ended 30 June 2009

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African Logs Timber Corp. Limited

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African Logs Timber Corp. Limited

Abbreviated balance sheet as at 30 June 2009

	Notes	€	2009 €	€	2008 €
Current assets					
Debtors		106 325		99,604	
		<u>106,325</u>		<u>99,604</u>	
Creditors amounts falling due within one year		<u>(8,573)</u>		<u>(8,410)</u>	
Net current assets			<u>97,752</u>		<u>91,194</u>
Net assets			<u>97,752</u>		<u>91,194</u>
Capital and reserves					
Called up share capital	2		160		160
Profit and loss account			<u>97,592</u>		<u>91,034</u>
Shareholders' funds			<u>97,752</u>		<u>91,194</u>

The attached notes form part of these financial statements

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 .

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 and

(c) that we acknowledge our responsibilities for

(1) complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. and

(2) these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 1 March 2010 and signed on its behalf by

Pegasus Nominees Limited

Director

[Handwritten signature]
Pegasus Nominees Limited

PEGASUS SECRETARIES LIMITED

[Handwritten signature]
AUTHORISED

African Logs Timber Corp Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1 Basis of Preparation

The accounts are prepared in accordance with generally accepted accounting principles and comply with Financial Reporting Standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in England and Wales

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

2 Share capital	2009	2008
	€	€
Authorised equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
160 Ordinary shares of £1 each	<u>160</u>	<u>160</u>

3. Controlling interest

The company is controlled by Francis Jammes, a citizen of France

4 Profit and loss account

Administration expenses associated with maintaining the company in good statutory order and managing the company are borne directly by the owners of the company