

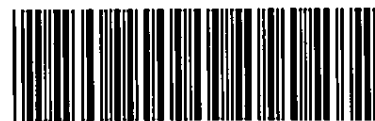
**Registration Number: 3784056**

**African Logs Timber Corp. Limited**

**Abbreviated unaudited accounts**

**for the year ended 30 June 2008**

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COMPANIES HOUSE

# **African Logs Timber Corp. Limited**

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**African Logs Timber Corp. Limited**

**Abbreviated balance sheet  
as at 30 June 2008**

	Notes	2008 €	2007 €
<b>Current assets</b>			
Debtors		99,604	99,981
		<u>99,604</u>	<u>99,981</u>
<b>Creditors: amounts falling due within one year</b>		(8,410)	(9,864)
<b>Net current assets</b>		<u>91,194</u>	<u>90,117</u>
<b>Net assets</b>		<u>91,194</u>	<u>90,117</u>
<b>Capital and reserves</b>			
Called up share capital	2	160	160
Profit and loss account		<u>91,034</u>	<u>89,957</u>
<b>Shareholders' funds</b>		<u>91,194</u>	<u>90,117</u>


The attached notes form part of these financial statements.

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5 November 2009 and signed on its behalf by

**Pegasus Nominees Limited**  
 Director  
**FOR AND ON BEHALF**  
**PEGASUS NOMINEES LIMITED**  
  
**AUTHORISED SIGNATORY**

## **African Logs Timber Corp. Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2008**

#### **1. Accounting policies**

##### **1.1. Basis of Preparation**

The accounts are prepared in accordance with generally accepted accounting principles and comply with Financial Reporting Standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in England and Wales.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

<b>2. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
160 Ordinary shares of £1 each	<u>160</u>	<u>160</u>