

**MAHERS MARTIAL ARTS ACADEMY  
LTD Filleted Accounts Cover**

**MAHERS MARTIAL ARTS ACADEMY LTD**

**Company No. 10893451**

**Information for Filing with The Registrar**

**31 August 2022**

**MAHERS MARTIAL ARTS ACADEMY**

**LTD Directors Report Registrar**

The Director presents his report and the accounts for the year ended 31 August 2022.

**Principal activities**

The principal activity of the company during the year under review was Martial Arts Academy.

**Director**

The Director who served at any time during the year was as follows:

P. MAHER

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. MAHER

Director

31 May 2023

**MAHERS MARTIAL ARTS ACADEMY**  
**LTD Balance Sheet Registrar**  
**at 31 August 2022**  
**Company No. 10893451**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	9,971	4,264
		<u>9,971</u>	<u>4,264</u>
<b>Current assets</b>			
Debtors	5	12,982	646
Cash at bank and in hand		-	20,535
		<u>12,982</u>	<u>21,181</u>
<b>Creditors: Amount falling due within one year</b>	6	(13,887)	(12,228)
<b>Net current (liabilities)/assets</b>		(905)	8,953
<b>Total assets less current liabilities</b>		9,066	13,217
<b>Creditors: Amounts falling due after more than one year</b>	7	(8,876)	(12,529)
<b>Net assets</b>		<u>190</u>	<u>688</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account	8	189	687
		<u>190</u>	<u>688</u>
<b>Total equity</b>		<u>190</u>	<u>688</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 May 2023

And signed on its behalf by:

P. MAHER  
 Director  
 31 May 2023

**MAHERS MARTIAL ARTS ACADEMY**  
**LTD Notes to the Accounts**  
**Registrar**  
**for the year ended 31 August 2022**

**1 General information**

Its registered number is: 10893451

Its registered office is:

Unit3a

Wilson Way

Pool

Redruth

TR15 3RU

Its trading address is:

Unit3a Wilson Way

Pool

Redruth

TR15 3RU

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

## **Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Leasehold land and buildings	25% Reducing balance
Plant and machinery	25% Reducing balance
Furniture, fittings and equipment	33% Straight line

## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### 3 Employees

	2022 Number	2021 Number
The average monthly number of employees (including directors) during the year was:	2	2

### 4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>				
At 1 September 2021	5,000	1,091	529	6,620
Additions	-	9,209	-	9,209
At 31 August 2022	5,000	10,300	529	15,829
<b>Depreciation</b>				
At 1 September 2021	1,250	754	352	2,356
Charge for the year	938	2,387	177	3,502
At 31 August 2022	2,188	3,141	529	5,858
<b>Net book values</b>				
At 31 August 2022	2,812	7,159	-	9,971
At 31 August 2021	3,750	337	177	4,264

### 5 Debtors

	2022 £	2021 £
Trade debtors	-	165
Loans to directors	12,982	481
	12,982	646

Directors Loan Account was repaid within 9 months after year end.

**6 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,997	6,111
Obligations under finance lease and hire purchase contracts	4,286	-
Corporation tax	3,750	5,398
Other taxes and social security	64	-
Accruals and deferred income	790	719
	<u>13,887</u>	<u>12,228</u>

**7 Creditors:**

amounts falling due after more than one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	8,876	12,529
	<u>8,876</u>	<u>12,529</u>

**8 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.