

Registered number

06924047

AFROCOMMERCE LIMITED

Abbreviated Accounts

30 June 2013

## **AFROCOMMERCE LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of AFROCOMMERCE LIMITED for the year ended 30 June 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AFROCOMMERCE LIMITED for the year ended 30 June 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of AFROCOMMERCE LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AFROCOMMERCE LIMITED and state those matters that we have agreed to state to the Board of Directors of AFROCOMMERCE LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AFROCOMMERCE LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AFROCOMMERCE LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AFROCOMMERCE LIMITED. You consider that AFROCOMMERCE LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AFROCOMMERCE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Patel Khanderia & Co  
Chartered Accountants  
75 Purley Downs Road  
South Croydon  
Surrey  
CR2 0RG

15 December 2013

**AFROCOMMERCE LIMITED****Registered number:** 06924047**Abbreviated Balance Sheet****as at 30 June 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	214	214
<b>Current assets</b>			
Debtors		2,948	2,948
<b>Creditors: amounts falling due within one year</b>		(7,751)	(7,751)
<b>Net current liabilities</b>		(4,803)	(4,803)
<b>Net liabilities</b>		<u>(4,589)</u>	<u>(4,589)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(4,689)	(4,689)
<b>Shareholders' funds</b>		<u>(4,589)</u>	<u>(4,589)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F. Gulamhusein

Director

Approved by the board on 15 December 2013

# AFROCOMMERCE LIMITED

## Notes to the Abbreviated Accounts for the year ended 30 June 2013

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% on written down value
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### 3

### 2 Tangible fixed assets £

#### **Cost**

At 1 July 2012	380
At 30 June 2013	<u>380</u>

#### **Depreciation**

At 1 July 2012	166
At 30 June 2013	<u>166</u>

#### **Net book value**

At 30 June 2013	214
At 30 June 2012	<u>214</u>

3	Share capital	Nominal value	2013 Number	2013 £	2012 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.