

Unaudited Financial Statements
for the Period 1 January 2021 to 30 December 2021
for
YORMED LIMITED

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for the period 1 January 2021 to 30 December 2021**

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YORMED LIMITED

**Company Information
for the period 1 January 2021 to 30 December 2021**

DIRECTOR: A G Whitney

REGISTERED OFFICE: Ambulance Station
Manor Farm
Eddlethorpe
Malton
North Yorkshire
YO17 9QT

REGISTERED NUMBER: 10941358 (England and Wales)

ACCOUNTANTS: Morrell Middleton
Wellington House
Aviator Court
Clifton Moor
York
North Yorkshire
YO30 4UZ

YORMED LIMITED (REGISTERED NUMBER: 10941358)**Balance Sheet
30 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		135,406		86,151
CURRENT ASSETS					
Debtors	5	451,806		224,479	
Cash at bank and in hand		<u>21,480</u>		<u>164,463</u>	
		473,286		388,942	
CREDITORS					
Amounts falling due within one year	6	<u>342,057</u>		<u>277,385</u>	
NET CURRENT ASSETS			<u>131,229</u>		<u>111,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			266,635		197,708
CREDITORS					
Amounts falling due after more than one year	7		(35,833)		(46,527)
PROVISIONS FOR LIABILITIES			<u>(23,021)</u>		<u>(16,369)</u>
NET ASSETS			<u>207,781</u>		<u>134,812</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>207,681</u>		<u>134,712</u>
SHAREHOLDERS' FUNDS			<u>207,781</u>		<u>134,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2022 and were signed by:

A G Whitney - Director

**Notes to the Financial Statements
for the period 1 January 2021 to 30 December 2021**

1. STATUTORY INFORMATION

Yormed Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 15 (2020 - 20) .

Notes to the Financial Statements - continued
for the period 1 January 2021 to 30 December 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	121,337
Additions	<u>94,390</u>
At 30 December 2021	<u>215,727</u>
DEPRECIATION	
At 1 January 2021	35,186
Charge for period	<u>45,135</u>
At 30 December 2021	<u>80,321</u>
NET BOOK VALUE	
At 30 December 2021	<u>135,406</u>
At 31 December 2020	<u>86,151</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	234,792	89,550
Amounts owed by associates	195,130	104,206
Other debtors	<u>21,884</u>	<u>30,723</u>
	<u>451,806</u>	<u>224,479</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	10,000	3,473
Trade creditors	43,068	35,833
Amounts owed to associates	201,145	125,136
Taxation and social security	38,552	50,426
Other creditors	<u>49,292</u>	<u>62,517</u>
	<u>342,057</u>	<u>277,385</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>35,833</u>	<u>46,527</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>4,861</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	<u>-</u>	<u>4,742</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.