

A H C HOLDINGS LIMITED

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

for the year ended
31st JANUARY 2005



Company number 3918211

A H C HOLDINGS LIMITED

DIRECTORS' REPORT
for the year ended 31st JANUARY 2005

Directors: N G Hucknall
M C Wells

The directors submit their report together with the statutory financial statements of the company for the year ended 31st January 2005.

DIRECTORS AND THEIR INTERESTS

The directors at 31st January 2005 and their interests in the £1 ordinary shares of the company were as follows:

	31.1.05	1.2.04
N G Hucknall	1	1
M C Wells	1	1
	=====	=====

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 11th October 2005



Director

11/10/2005

A H C HOLDINGS LIMITED

BALANCE SHEET as at 31st JANUARY 2005

	2005 £	2004 £
CALLED UP SHARE CAPITAL NOT PAID	£2 —	£2 —
CAPITAL AND RESERVES		
Called up share capital	£2 —	£2 —

The authorised share capital is 1,000,000 shares of £1 each.

The company did not trade during the year.

In approving these financial statements as the directors of the company we hereby confirm:

(a) that for the period in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st January 2005, and

(c) that we acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 1 and 2 were approved by the board of directors on

 11/10/2005

Director