

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
AH07.COM LIMITED

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for the Year Ended 31 March 2015

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AH07.COM LIMITED

Company Information
for the Year Ended 31 March 2015

DIRECTOR: A E Hill

SECRETARY: Mrs J M E Hill

REGISTERED OFFICE: Siddal House
Forest Edge
Forest Road
Loughborough
Leicestershire
LE11 1HQ

REGISTERED NUMBER: 05648908 (England and Wales)

ACCOUNTANTS: Conley Ward
1168/1170 Melton Road
Syston
Leicester
Leicestershire
LE7 2HB

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		8,899		6,336
CURRENT ASSETS					
Stocks		50,000		30,000	
Debtors		<u>19,387</u>		<u>32,676</u>	
		69,387		62,676	
CREDITORS					
Amounts falling due within one year		<u>208,957</u>		<u>141,311</u>	
NET CURRENT LIABILITIES			<u>(139,570)</u>		<u>(78,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(130,671)		(72,299)
CREDITORS					
Amounts falling due after more than one year			<u>1,024,805</u>		<u>1,028,660</u>
NET LIABILITIES			<u>(1,155,476)</u>		<u>(1,100,959)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(1,155,478)</u>		<u>(1,100,961)</u>
SHAREHOLDERS' FUNDS			<u>(1,155,476)</u>		<u>(1,100,959)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2015 and were signed by:

A E Hill - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director, shareholders, and main creditors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements, and they will not seek repayments of amounts due to them until the financial position of the company permits.

On this basis the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	190,782
Additions	<u>5,726</u>
At 31 March 2015	<u>196,508</u>
DEPRECIATION	
At 1 April 2014	184,446
Charge for year	<u>3,163</u>
At 31 March 2015	<u>187,609</u>
NET BOOK VALUE	
At 31 March 2015	<u>8,899</u>
At 31 March 2014	<u>6,336</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.