

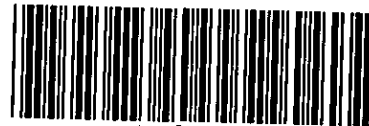
Registration number 03962276

Airborne Balloon Flights Limited

Abbreviated accounts

for the year ended 31 October 2011

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Airborne Balloon Flights Limited

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Airborne Balloon Flights Limited

**Abbreviated balance sheet
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		24,000		24,000
Tangible assets	2		23,467		26,055
Investments	2		2,400		2,400
			<u>49,867</u>		<u>52,455</u>
Current assets					
Debtors		-		1,822	
Cash at bank and in hand		6,339		6,339	
		<u>6,339</u>		<u>8,161</u>	
Creditors: amounts falling due within one year		<u>(22,169)</u>		<u>(18,577)</u>	
Net current liabilities			<u>(15,830)</u>		<u>(10,416)</u>
Total assets less current liabilities			<u>34,037</u>		<u>42,039</u>
Net assets			<u>34,037</u>		<u>42,039</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			34,035		42,037
Shareholders' funds			<u>34,037</u>		<u>42,039</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Airborne Balloon Flights Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 3 March 2012 and signed on its behalf by



Stephen Richards
Director

Registration number 03962276

The notes on pages 3 to 4 form an integral part of these financial statements.

Airborne Balloon Flights Limited

Notes to the abbreviated financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Motor vehicles	-	25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Going concern

The company is looking to the continued support of the director in order to continue trading.

Airborne Balloon Flights Limited

Notes to the abbreviated financial statements for the year ended 31 October 2011

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 November 2010	24,000	57,442	2,400	83,842
Additions	-	8,333	-	8,333
At 31 October 2011	24,000	65,775	2,400	92,175
Depreciation and				
At 1 November 2010	-	31,387	-	31,387
Charge for year	-	10,921	-	10,921
At 31 October 2011	-	42,308	-	42,308
Net book values				
At 31 October 2011	24,000	23,467	2,400	49,867
At 31 October 2010	24,000	26,055	2,400	52,455

3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2