

**Annual report  
for the year ended  
31 December 2005**

**Registered no: 3841835**



## **ANTOFAGASTA COPPER LIMITED**

### **Director's report for the year ended 31 December 2005**

The sole director presents his report and the unaudited financial statements for the year ended 31 December 2005.

#### **Principal activities**

The company has not traded since incorporation.

#### **Directors**

The sole director of the company for the year ended 31 December 2005 was Philip John Adeane.

#### **Director's interests**

The sole director does not hold any direct interest in the shares of the company. His interest in the shares of its ultimate holding company are disclosed in the group accounts.

#### **Auditors**

The sole director has relied upon the provisions of Section 249AA of the Companies Act 1985 and has not appointed auditors.

**By order of the board  
For and on behalf of Petershill Secretaries Limited**



**Company secretary**

24 March 2006

# ANTOFAGASTA COPPER LIMITED

## Balance sheet at 31 December 2005

	Notes £	2005 £	2004 £
<b>Current assets</b>			
Debtors	2	<u>1</u>	<u>1</u>
<b>Net assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called-up share capital	3	<u>1</u>	<u>1</u>
Equity shareholders funds		<u><u>1</u></u>	<u><u>1</u></u>


For the year ended 31 December 2005 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

The sole member has not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The sole director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 and 4 were approved by the sole director on 9 March 2006 and signed by:

  
 .....  
**Philip Adeane**  
 Director

The notes on page 4 form part of these accounts.

## ANTOFAGASTA COPPER LIMITED

### Notes to the financial statements for the year ended 31 December 2005

#### 1 General

The company has not prepared a profit and loss account as there was no revenue during the year ended 31 December 2005; any expenses incurred by the company have been borne by the sole shareholder.

#### 2 Debtors

	2005 £	2004 £
Amounts owed by group undertaking	<u>1</u>	<u>1</u>

#### 3 Called-up share capital

	2005 £	2004 £
<b>Authorised</b> ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted called-up and fully paid</b> ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### 4 Director's emoluments

The sole director received no emoluments for the year ended 31 December 2005.

#### 5 Ultimate parent company

The company is a wholly owned subsidiary of Chilean Northern Mines Limited, a company incorporated in England & Wales; its ultimate parent company is Antofagasta plc, which is incorporated in England & Wales.