REGISTERED NUMBER: 02976473 (England and Wales)

PUMPMASTER UK LTD

FINANCIAL STATEMENTS

FOR THE PERIOD

1 NOVEMBER 2019 TO 31 DECEMBER 2020

Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

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FOR THE PERIOD 1 NOVEMBER 2019 TO 31 DECEMBER 2020

PUMPMASTER UK LTD

COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2019 TO 31 DECEMBER 2020

DIRECTORS:	Mr L G Wells Mrs V J Buckley
REGISTERED OFFICE:	Manor House Offices Malvern Road Worcester Worcestershire WR2 4BS
REGISTERED NUMBER:	02976473 (England and Wales)
ACCOUNTANTS:	Gardiner Fosh Chartered Accountants and Statutory Auditor 31 St John's Worcester Worcestershire WR2 5AG
BANKERS:	The Co-operative Bank plc 118 - 120 Colmore Row Birmingham B3 3BA

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		**1,116**		808
Tangible assets	5		**112,747**		86,693
			113,863		87,501
CURRENT ASSETS					
Stocks		**116,516**		102,117	
Debtors	6	**21,070**		42,122	
Cash at bank and in hand		**216,126**		232,472	
		353,712		376,711	
CREDITORS					
Amounts falling due within one year	7	**123,809**		128,467	
NET CURRENT ASSETS			**229,903**		248,244
TOTAL ASSETS LESS CURRENT LIABILITIES			**343,766**		335,745
CREDITORS					
Amounts falling due after more than one year	8		**(32,011)**		(32,580)
PROVISIONS FOR LIABILITIES	9		**(21,422)**		(14,817)
NET ASSETS			**290,333**		288,348
CAPITAL AND RESERVES					
Called up share capital			**10,000**		10,000
Retained earnings			**280,333**		278,348
SHAREHOLDERS' FUNDS			**290,333**		288,348

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2021 and were signed on its behalf by:

Mrs V J Buckley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2019 TO 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

PumpMaster UK Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademark applications are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 18 (2019 - 18) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2019	1,769
Additions	435
Disposals	(457)
At 31 December 2020	1,747
AMORTISATION	
At 1 November 2019	961
Charge for period	127
Eliminated on disposal	(457)
At 31 December 2020	631
NET BOOK VALUE	
At 31 December 2020	1,116
At 31 October 2019	808

5. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2019	3,178	14,673	271,131	288,982
Additions	-	-	89,410	89,410
Disposals	-	-	(65,903)	(65,903)
At 31 December 2020	3,178	14,673	294,638	312,489
DEPRECIATION				
At 1 November 2019	3,178	13,222	185,889	202,289
Charge for period	-	407	62,949	63,356
Eliminated on disposal	-	-	(65,903)	(65,903)
At 31 December 2020	3,178	13,629	182,935	199,742
NET BOOK VALUE				
At 31 December 2020	-	1,044	111,703	112,747
At 31 October 2019	-	1,451	85,242	86,693

continued...

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2019	**175,063**
Additions	**89,410**
Transfer to ownership	**(85,232)**
At 31 December 2020	**179,241**
DEPRECIATION	
At 1 November 2019	**89,821**
Charge for period	**41,640**
Transfer to ownership	**(63,923)**
At 31 December 2020	**67,538**
NET BOOK VALUE	
At 31 December 2020	**111,703**
At 31 October 2019	85,242

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	**16,404**	38,405
Other debtors	**4,666**	3,717
	21,070	42,122

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	**36,868**	30,527
Trade creditors	**45,560**	36,084
Taxation and social security	**25,652**	42,246
Other creditors	**15,729**	19,610
	123,809	128,467

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	**32,011**	32,580

9. **PROVISIONS FOR LIABILITIES**

	2020 £	2019 £
Deferred tax		
Accelerated capital allowances	**21,422**	14,817

continued...

9. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 November 2019	**14,817**
Accelerated capital allowances	**6,605**
Balance at 31 December 2020	**21,422**