

Company Registration number 4945682

# **THE APPEGARTH GUEST HOUSE LTD**

**Abbreviated Accounts**

**For the year ended 31 October 2007**

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COMPANIES HOUSE

# THE APLEGARTH GUEST HOUSE LTD

Financial statements for the year ended 31 October 2007

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<b>Contents</b>	<b>Pages</b>
Balance sheet	1
Notes to the financial statements	2-3

# THE APLEGARTH GUEST HOUSE LTD

Abbreviated balance sheet as at 31 October 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
<b>Fixed assets</b>			
Intangible assets		15,000	15,000
Tangible assets	2	<u>7,475</u>	<u>8,094</u>
	2	<b>22,475</b>	<b>23,094</b>
<b>Current assets</b>			
Debtors		774	2,338
Cash at bank and in hand		<u>8,482</u>	<u>21,649</u>
		<b>9,256</b>	<b>23,987</b>
<b>Creditors:</b> amounts falling due within one year		<u>(18,280)</u>	<u>(34,417)</u>
<b>Net current liabilities</b>		<u>(9,024)</u>	<u>(10,430)</u>
<b>Total assets less current liabilities</b>		<u><b>13,451</b></u>	<u><b>12,664</b></u>
<b>Capital and reserves</b>			
Called up share capital	3	<b>2</b>	<b>2</b>
Profit and loss account		<u>13,449</u>	<u>12,662</u>
<b>Shareholders' funds</b>		<u><b>13,451</b></u>	<u><b>12,664</b></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 23.01.08 and signed on its behalf

A. Cleaver A. Cleaver - Director

The notes on pages 2 to 3 form part of these financial statements

# THE APPLGARTH GUEST HOUSE LTD

Notes to the abbreviated accounts for the year ended 31 October 2007

## 1 Accounting policies

### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      25% Reducing balance

### d) Goodwill

## 2 Fixed assets

	<i>Intangible fixed assets £</i>	<i>Tangible fixed assets £</i>	<i>Total £</i>
<b>Cost:</b>			
At 1 November 2006	15,000	14,411	29,411
Additions	-	1,873	1,873
At 31 October 2007	<u>15,000</u>	<u>16,284</u>	<u>31,284</u>
<b>Depreciation:</b>			
At 1 November 2006	-	6,317	6,317
Provision for the year	-	2,492	2,492
At 31 October 2007	-	<u>8,809</u>	<u>8,809</u>
<b>Net book value:</b>			
At 31 October 2007	<u>15,000</u>	<u>7,475</u>	<u>22,475</u>
At 31 October 2006	<u>15,000</u>	<u>8,094</u>	<u>23,094</u>

# THE APPEGARTH GUEST HOUSE LTD

Notes to the abbreviated accounts for the year ended 31 October 2007 (continued)

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## 3 Called-up share capital

	<u>2007</u> £	<u>2006</u> £
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

## 4 Directors' interests in contracts

The company trades from an address owned jointly by the two directors The annual rent charge is £12,000 pa (2005 £12 000 for the period) No amount was outstanding at the year end