

**Registration number 1633846**

**Applied Heritage Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2011**

**TUESDAY**



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**COMPANIES HOUSE**

# **Applied Heritage Limited**

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**Applied Heritage Limited**

**Abbreviated balance sheet  
as at 31 July 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,960		6,653
<b>Current assets</b>					
Stocks		50,386		38,821	
Debtors		150,577		58,294	
Cash at bank and in hand		63,236		183,842	
		<u>264,199</u>		<u>280,957</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(128,102)</u>		<u>(68,446)</u>	
<b>Net current assets</b>			<u>136,097</u>		<u>212,511</u>
<b>Net assets</b>			<u><u>139,057</u></u>		<u><u>219,164</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		200		200
Profit and loss account			<u>138,857</u>		<u>218,964</u>
<b>Shareholders' funds</b>			<u><u>139,057</u></u>		<u><u>219,164</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Applied Heritage Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 3 April 2012 and signed on its behalf by



**Mrs Margaret A Steel**  
**Director**



**Christopher J Steel**  
**Director**

**Registration number 1633846**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Applied Heritage Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% or 20% Straight Line
Fixtures, fittings and equipment	-	20% or 25% Straight Line
Motor vehicles	-	25% Straight Line

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

# Applied Heritage Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2011

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2010	159,510	
Additions	1,387	
At 31 July 2011	160,897	
<b>Depreciation</b>		
At 1 August 2010	152,857	
Charge for year	5,080	
At 31 July 2011	157,937	
<b>Net book values</b>		
At 31 July 2011	2,960	
At 31 July 2010	6,653	
3. Share capital	2011 £	2010 £
<b>Authorised</b>		
125,000 A Ordinary shares of 1 each	125,000	
125,000 B Ordinary shares of 1 each	125,000	
	250,000	
<b>Allotted, called up and fully paid</b>		
100 A Ordinary shares of 1 each	100	
100 B Ordinary shares of 1 each	100	
	200	
<b>Equity Shares</b>		
100 A Ordinary shares of 1 each	100	
100 B Ordinary shares of 1 each	100	
	200	