

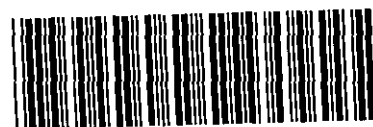
Registration number 1633846

Applied Shopfitting Limited

Abbreviated accounts

for the year ended 31 July 2006

THURSDAY



ANH00O24

A39

22/03/2007

370

COMPANIES HOUSE

Applied Shopfitting Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the Financial Statements	3 - 5

Applied Shopfitting Limited

**Abbreviated balance sheet
as at 31 July 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		22,245		33,878
Current assets					
Stocks		97,452		133,335	
Debtors		166,918		123,787	
Cash at bank and in hand		102,478		254,764	
		<u>366,848</u>		<u>511,886</u>	
Creditors: amounts falling due within one year		<u>(172,767)</u>		<u>(298,805)</u>	
Net current assets			<u>194,081</u>		<u>213,081</u>
Total assets less current liabilities			216,326		246,959
Provisions for liabilities			<u>(563)</u>		<u>(1,693)</u>
Net assets			<u>215,763</u>		<u>245,266</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>215,563</u>		<u>245,066</u>
Shareholders' funds			<u>215,763</u>		<u>245,266</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Applied Shopfitting Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

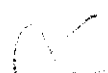
These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 19 December 2006 and signed on its behalf by

Philip Andrews
Director



John Chappell
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Applied Shopfitting Limited

Notes to the abbreviated financial statements for the year ended 31 July 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

-FRS 21 Events after the Balance Sheet Date;

FRS 21 'Events after the Balance Sheet Date'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

This change in accounting policy has resulted in a prior year adjustment for the company. Shareholders' funds at 1 August 2004 have been increased by £110,000. For year ended 31 July 2005, the change in accounting policy has resulted in a net increase in retained profit for the year of £50,000. The balance sheet at 31 July 2005 has been restated to reflect the de-recognition of a liability for proposed equity dividends of £50,000. For year ended 31 July 2006, the change in accounting policy has resulted in a net increase in retained profit for the year of £15,000.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% or 20% Straight Line
Fixtures, fittings and equipment	-	20% or 25% Straight Line
Motor vehicles	-	25% Straight Line

Applied Shopfitting Limited

Notes to the abbreviated financial statements for the year ended 31 July 2006

..... continued

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Cost

At 1 August 2005	152,324
Additions	951
Disposals	(936)
At 31 July 2006	152,339

Depreciation

At 1 August 2005	118,446
On disposals	(759)
Charge for year	12,407
At 31 July 2006	130,094

Net book values

At 31 July 2006	22,245
At 31 July 2005	33,878

**Tangible
fixed
assets
£**

Applied Shopfitting Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2006**

..... continued

3. Share capital	2006	2005
	£	£
Authorised		
125,000 A Ordinary shares of 1 each	125,000	125,000
125,000 B Ordinary shares of 1 each	125,000	125,000
	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
100 A Ordinary shares of 1 each	100	100
100 B Ordinary shares of 1 each	100	100
	<u>200</u>	<u>200</u>
Equity Shares		
100 A Ordinary shares of 1 each	100	100
100 B Ordinary shares of 1 each	100	100
	<u>200</u>	<u>200</u>