

Registration number 1633846

Applied Shopfitting Limited

Abbreviated accounts

for the year ended 31 July 2004



Applied Shopfitting Limited

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Applied Shopfitting Limited

**Abbreviated balance sheet
as at 31 July 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38,450		27,334
Current assets					
Stocks		309,040		98,310	
Debtors		251,589		181,061	
Cash at bank and in hand		219,804		141,772	
		<u>780,433</u>		<u>421,143</u>	
Creditors: amounts falling due within one year		<u>(623,502)</u>		<u>(242,657)</u>	
Net current assets			<u>156,931</u>		<u>178,486</u>
Total assets less current liabilities			195,381		205,820
Creditors: amounts falling due after more than one year			(1,264)		(4,582)
Provisions for liabilities and charges			<u>(2,030)</u>		<u>(1,130)</u>
Net assets			<u><u>192,087</u></u>		<u><u>200,108</u></u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>191,887</u>		<u>199,908</u>
Shareholders' funds			<u><u>192,087</u></u>		<u><u>200,108</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Applied Shopfitting Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and

(c) that we acknowledge our responsibilities for:


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 March 2005 and signed on its behalf by


Philip Andrews
Director


John Chappell
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Applied Shopfitting Limited

Notes to the abbreviated financial statements for the year ended 31 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% or 20% Straight Line
Fixtures, fittings and equipment	-	20% or 25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Applied Shopfitting Limited

Notes to the abbreviated financial statements for the year ended 31 July 2004

..... continued

Tangible fixed assets £

2. Fixed assets

Cost

At 1 August 2003

129,004

Additions

23,659

Disposals

(3,000)

At 31 July 2004

149,663

Depreciation

At 1 August 2003

101,670

On disposals

(3,000)

Charge for year

12,543

At 31 July 2004

111,213

Net book values

At 31 July 2004

38,450

At 31 July 2003

27,334

3. Share capital

2004
£

2003
£

Authorised

125,000 A Ordinary shares of £1 each

125,000

125,000

125,000 B Ordinary shares of £1 each

125,000

125,000

250,000

250,000

Allotted, called up and fully paid

100 A Ordinary shares of £1 each

100

100

100 B Ordinary shares of £1 each

100

100

200

200