

QACQL Limited

Unaudited Financial Statements
for the Year Ended 31 March 2021

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

QACQL Limited
Company Information
for the Year Ended 31 March 2021

Director: M A Gee

Registered office: 53 Princes Gardens
Highfield Street
Liverpool
Merseyside
L3 6LH

Registered number: 07226459 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

QACQL Limited (Registered number: 07226459)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
Fixed assets					
Tangible assets	4		3,518		4,690
Current assets					
Debtors	5	30,435		-	
Cash at bank		<u>1,725</u>		<u>17,503</u>	
		32,160		17,503	
Creditors					
Amounts falling due within one year	6	<u>16,639</u>		<u>13,814</u>	
Net current assets			<u>15,521</u>		<u>3,689</u>
Total assets less current liabilities			<u>19,039</u>		<u>8,379</u>
Creditors					
Amounts falling due after more than one year	7		<u>19,000</u>		<u>-</u>
Net assets			<u><u>39</u></u>		<u><u>8,379</u></u>
Capital and reserves					
Called up share capital			1		1
Retained earnings			<u>38</u>		<u>8,378</u>
Shareholders' funds			<u><u>39</u></u>		<u><u>8,379</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

QACQL Limited (Registered number: 07226459)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2021 and were signed by:

M A Gee - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. Statutory information

QACQL Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Government grants

Government grants are accounted for on a receivable basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020 and 31 March 2021	<u>12,566</u>
Depreciation	
At 1 April 2020	7,876
Charge for year	<u>1,172</u>
At 31 March 2021	<u>9,048</u>
Net book value	
At 31 March 2021	<u>3,518</u>
At 31 March 2020	<u>4,690</u>

5. Debtors: amounts falling due within one year

	31.3.21 £	31.3.20 £
Trade debtors	20,640	-
Other debtors	<u>9,795</u>	<u>-</u>
	<u>30,435</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	31.3.21 £	31.3.20 £
Taxation and social security	16,639	12,168
Other creditors	<u>-</u>	<u>1,646</u>
	<u>16,639</u>	<u>13,814</u>

7. Creditors: amounts falling due after more than one year

	31.3.21 £	31.3.20 £
Bank loans	<u>19,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
M A Gee		
Balance outstanding at start of year	-	-
Amounts advanced	9,796	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,796</u>	<u>-</u>

The directors loan account is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.