

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
QHP (UK) LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2021

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QHP (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTOR: S C Cook

SECRETARY: Mrs C M Cook

REGISTERED OFFICE: 1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER: 07396079 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS: Lloyds TSB
30 High Street
Coventry
West Midlands
CV1 5LX

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>29,908</u>	<u>29,908</u>	<u>7,957</u>	<u>7,957</u>
CURRENT ASSETS					
Debtors	6	-	-	252	-
Cash at bank		<u>21,887</u>	<u>21,887</u>	<u>31,035</u>	<u>31,287</u>
CREDITORS					
Amounts falling due within one year	7	<u>30,615</u>	<u>(8,728)</u>	<u>21,730</u>	<u>9,557</u>
NET CURRENT (LIABILITIES)/ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			21,180		17,514
CREDITORS					
Amounts falling due after more than one year	8		(13,700)		-
PROVISIONS FOR LIABILITIES					
NET ASSETS					
			<u>(5,682)</u>	<u>(1,512)</u>	
			<u>1,798</u>	<u>16,002</u>	
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings	10		<u>1,598</u>		<u>15,802</u>
			<u>1,798</u>		<u>16,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 March 2022 and were signed by:

S C Cook - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. STATUTORY INFORMATION

Qhp (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2020 and 31 October 2021	<u>10,000</u>
AMORTISATION	
At 1 November 2020 and 31 October 2021	<u>10,000</u>
NET BOOK VALUE	
At 31 October 2021	<u>-</u>
At 31 October 2020	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2020	13,033	2,637	15,670
Additions	<u>32,025</u>	<u>-</u>	<u>32,025</u>
At 31 October 2021	<u>45,058</u>	<u>2,637</u>	<u>47,695</u>
DEPRECIATION			
At 1 November 2020	5,702	2,011	7,713
Charge for year	<u>9,839</u>	<u>235</u>	<u>10,074</u>
At 31 October 2021	<u>15,541</u>	<u>2,246</u>	<u>17,787</u>
NET BOOK VALUE			
At 31 October 2021	<u>29,517</u>	<u>391</u>	<u>29,908</u>
At 31 October 2020	<u>7,331</u>	<u>626</u>	<u>7,957</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	<u>-</u>	<u>252</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	16,130	6,985
Corporation tax	366	7,327
Social security and other taxes	-	27
CIS Account	24	24
VAT	9,721	4,382
Other creditors	72	72
Wages Control	1,730	864
Directors' current accounts	268	219
Accrued expenses	<u>2,304</u>	<u>1,830</u>
	<u>30,615</u>	<u>21,730</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	<u>13,700</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>5,682</u>	<u>1,512</u>

	Deferred tax
	£
Balance at 1 November 2020	1,512
Accelerated capital allowances	
Balance at 31 October 2021	<u>1,512</u>

****BALANCE ABOVE AT END OF YEAR RE DEFERRED TAX ON CLIENT SCREEN OF DOES NOT AGREE TO CURRENT YEAR TOTAL OF ACCOUNTS PER TB**

-

5,682

PLEASE CHECK CLIENT SCREEN - NOTES TO FINANCIAL STATEMENTS - BALANCE SHEET ITEMS - PROVISIONS FOR LIABILITIES - MOVEMENT IN PROVISIONS ETC

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a "-" sign)

10. RESERVES

	Retained earnings
	£
At 1 November 2020	15,802
Profit for the year	19,296
Dividends	<u>(33,500)</u>
At 31 October 2021	<u>1,598</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.