

QSID LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

QSID LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

QSID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Director	Qurrat-ul-Ain Siddiqui
Company Number	08558337 (England and Wales)
Registered Office	POST OFFICE BONDS LANE BIGGLESWADE BEDFORDSHIRE SG18 8AY ENGLAND
Accountants	ANR ACCOUNTANTS AND TAX ADVISOR LTD 89 UPTON LANE FOREST GATE LONDON E7 9PB

QSID LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	103,913	103,913
Tangible assets	<u>5</u>	3,235	3,946
		<u>107,148</u>	<u>107,859</u>
Current assets			
Inventories		-	2,759
Debtors	<u>6</u>	9,396	7,800
Cash at bank and in hand		97,192	62,437
		<u>106,588</u>	<u>72,996</u>
Creditors: amounts falling due within one year	<u>7</u>	(186,177)	(179,260)
Net current liabilities		<u>(79,589)</u>	<u>(106,264)</u>
Net assets		<u>27,559</u>	<u>1,595</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		27,558	1,594
Shareholders' funds		<u>27,559</u>	<u>1,595</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 June 2021 and were signed on its behalf by

Qurrat-ul-Ain Siddiqui
Director

Company Registration No. 08558337

QSID LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

QSID LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08558337. The registered office is POST OFFICE, BONDS LANE, BIGGLESWADE, BEDFORDSHIRE, SG18 8AY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% WDV
Computer equipment	18% WDV

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 July 2019	103,913
At 30 June 2020	103,913
Amortisation	
At 1 July 2019	-
At 30 June 2020	-
Net book value	
At 30 June 2020	103,913
At 30 June 2019	103,913

QSID LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2019	13,884	990	14,874
At 30 June 2020	13,884	990	14,874
Depreciation			
At 1 July 2019	10,048	880	10,928
Charge for the year	691	20	711
At 30 June 2020	10,739	900	11,639
Net book value			
At 30 June 2020	3,145	90	3,235
At 30 June 2019	3,836	110	3,946

6 Debtors: amounts falling due within one year

	2020 £	2019 £
VAT	490	-
Accrued income and prepayments	1,106	-
Other debtors	7,800	7,800
	9,396	7,800

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	23,000	-
Trade creditors	754	-
Taxes and social security	7,400	2,075
Other creditors	119,000	140,000
Loans from directors	36,023	38,274
Deferred income	-	(1,089)
	186,177	179,260

8 Average number of employees

During the year the average number of employees was 6 (2019: 6).

