

Company registration number 14274608 (England and Wales)

Gauntlet Premium Finance Ltd

**Unaudited
Financial Statements**

for the period ended 31 March 2023

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Gauntlet Premium Finance Ltd

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Gauntlet Premium Finance Ltd

Statement of financial position

as at 31 March 2023

	Notes	2023 £	£
Current assets			
Debtors	3	67,046	
Cash at bank and in hand		4,034	
		<u>71,080</u>	
Creditors: amounts falling due within one year	4	<u>(70,181)</u>	
Net current assets			<u>899</u>
Capital and reserves			
Called up share capital			100
Profit and loss reserves			<u>799</u>
Total equity			<u>899</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial period ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28 April 2023

R Gaunt
Director

Company Registration No. 14274608

Gauntlet Premium Finance Ltd
Notes to the Financial Statements
for the period ended 31 March 2023

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts.

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts. Turnover is recognised when the when the insurance policy is written and upon supply of contracted services.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2023
	Number
Total	1
	<u> </u>

Gauntlet Premium Finance Ltd
Notes to the Financial Statements (continued)
for the period ended 31 March 2023

3 Debtors	2023
	£
Amounts falling due within one year:	
Trade debtors	67,046
	<u><u> </u></u>

4 Creditors: amounts falling due within one year	2023
	£
Trade creditors	17,540
Amounts owed to connected company	52,454
Corporation tax	187
	<u><u> </u></u>
	<u><u>70,181</u></u>

5 Company information

Gauntlet Premium Finance Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 15, Acorn Business Park, Killingbeck Drive, Leeds, LS14 6UF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.