

Company registration number: 07228015

Aquarius Hospitality Associates Limited

Unaudited financial statements

30 April 2018



Aquarius Hospitality Associates Limited

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Aquarius Hospitality Associates Limited

Directors and other information

| | |
|--------------------------|--|
| Directors | Mr R J Smith Mr N C Smith |
| Company number | 07228015 |
| Registered office | 31 Somers Road Rugby Warwickshire CV22 7DG |
| Business address | 31 Somers Road Rugby Warwickshire CV22 7DG |
| Accountant | David Wells Chartered Accountant 33 Purnells Way Knowle Solihull West Midlands B93 9JN |

Aquarius Hospitality Associates Limited

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of Aquarius Hospitality Associates Limited
Year ended 30 April 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Aquarius Hospitality Associates Limited for the year ended 30 April 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Aquarius Hospitality Associates Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Aquarius Hospitality Associates Limited and state those matters that we have agreed to state to the board of directors of Aquarius Hospitality Associates Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Aquarius Hospitality Associates Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Aquarius Hospitality Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aquarius Hospitality Associates Limited. You consider that Aquarius Hospitality Associates Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Aquarius Hospitality Associates Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



David Wells
Chartered Accountant

33 Purnells Way
Knowle
Solihull
West Midlands
B93 9JN

17 July 2018

Aquarius Hospitality Associates Limited

**Statement of financial position
30 April 2018**

| | Note | 2018 £ | £ | 2017 £ | £ |
|---|----------|----------------|---------------------|----------------|---------------------|
| Intangible assets | 4 | | - | | - |
| Current assets | | | | | |
| Debtors | 5 | - | | 213 | |
| Cash at bank and in hand | | 8,544 | | 8,896 | |
| | | <u>8,544</u> | | <u>9,109</u> | |
| Creditors: amounts falling due within one year | 6 | <u>(3,920)</u> | | <u>(3,420)</u> | |
| Net current assets | | | <u>4,624</u> | | <u>5,689</u> |
| Total assets less current liabilities | | | <u>4,624</u> | | <u>5,689</u> |
| Net assets | | | <u><u>4,624</u></u> | | <u><u>5,689</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | <u>4,524</u> | | <u>5,589</u> |
| Shareholders funds | | | <u><u>4,624</u></u> | | <u><u>5,689</u></u> |

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 6 to 7 form part of these financial statements.

Aquarius Hospitality Associates Limited

Statement of financial position (continued)
30 April 2018

These financial statements were approved by the board of directors and authorised for issue on 17 July 2018, and are signed on behalf of the board by:



Mr R J Smith
Director



Mr N C Smith
Director

Company registration number: 07228015

The notes on pages 6 to 7 form part of these financial statements.

Aquarius Hospitality Associates Limited

Notes to the financial statements Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 31 Somers Road, Rugby, Warwickshire, CV22 7DG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the value of services invoiced during the year, excluding value added tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. It is recognised in the statement of comprehensive income.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

| | |
|----------|-------|
| Goodwill | - 25% |
|----------|-------|

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Aquarius Hospitality Associates Limited

Notes to the financial statements (continued)
Year ended 30 April 2018

4. Intangible assets

| | Goodwill | Total |
|---------------------------------|----------|--------|
| | £ | £ |
| Cost | | |
| At 1 May 2017 and 30 April 2018 | 12,076 | 12,076 |
| Amortisation | | |
| At 1 May 2017 and 30 April 2018 | 12,076 | 12,076 |
| Carrying amount | | |
| At 30 April 2018 | - | - |
| At 30 April 2017 | - | - |

5. Debtors

| | 2018 | 2017 |
|---------------|------|------|
| | £ | £ |
| Other debtors | - | 213 |

6. Creditors: amounts falling due within one year

| | 2018 | 2017 |
|------------------------------|-------|-------|
| | £ | £ |
| Accruals and deferred income | 1,300 | 800 |
| Directors' loan accounts | 2,620 | 2,620 |
| | 3,920 | 3,420 |

7. Controlling party

The company is controlled by the two directors.