

Company Registration number 2971614

HUNTCROWN LTD

Abbreviated Accounts

For the year ended 30 September 2009



**Michael Barrs and Company
Chartered Accountants
395 Hoe Street
London
E17 9AP**

HUNTCROWN LTD

Financial statements for the year ended 30 September 2009

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

HUNTCROWN LTD

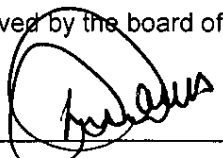
Abbreviated balance sheet as at 30 September 2009

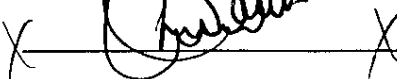
	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Tangible assets	2	4,371	5,829
Current assets			
Debtors		128,372	133,974
Cash at bank and in hand		83,458	24,272
		<u>211,830</u>	<u>158,246</u>
Creditors: amounts falling due within one year		<u>(189,439)</u>	<u>(140,754)</u>
Net current assets		<u>22,391</u>	<u>17,492</u>
Total assets less current liabilities		<u>26,762</u>	<u>23,321</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,662	23,221
		<u>26,762</u>	<u>23,321</u>
Shareholders' funds		<u>26,762</u>	<u>23,321</u>

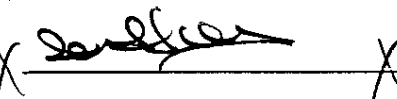
These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on  and signed on its behalf

 Mr. D.A. Davis - Director

 Mr I H Charles - Director

Company Registration No: 2971614

The notes on pages 2 to 3 form part of these financial statements

HUNTCROWN LTD

Notes to the abbreviated accounts for the year ended 30 September 2009

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	25%	on cost

d) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

In the opinion of the directors the provision of deferred taxation, in the current year, would not be material and has therefore not been taken into account

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost.	
At 1 October 2008	37,232
Depreciation	
At 1 October 2008	31,403
Provision for the year	1,458
At 30 September 2009	32,861
Net book value:	
At 30 September 2009	<u>4,371</u>
At 30 September 2008	<u>5,829</u>

HUNTCROWN LTD

Notes to the abbreviated accounts for the year ended 30 September 2009 (continued)

3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Allotted, called up and fully paid Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Controlling party

There is no overall controlling party

5 Directors' interests in contracts

The following loans to directors subsisted during the year ended 30 September 2009

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
Mr I H Charles	3,773	-	-
Mr D A Davis	<u>10,644</u>	<u>-</u>	<u>-</u>

6 Related parties

During the year the company traded with Rivercrown Limited, a company in which the directors have a material interest as both shareholders and directors. Trading was conducted on normal commercial terms. At the year end the company owed £52,915 (2008 £14,093 Dr) to Rivercrown Limited.

During the year the company rented premises from the directors. The rental paid was based on normal commercial terms.