

AQUAMERE LIMITED

**Company Registration Number:
02290719 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

AQUAMERE LIMITED

Company Information for the Period Ended 31st December 2014

Director:	F Thomsen B Ajspur
Company secretary:	H J Long
Registered office:	41 Saint Peters Road Croydon Surrey CR0 1HN
Company Registration Number:	02290719 (England and Wales)

AQUAMERE LIMITED

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	4	440,456	366,123
Total fixed assets:		<u>440,456</u>	<u>366,123</u>
Current assets			
Debtors:	5	12,457	22,832
Cash at bank and in hand:		1,907	565
Total current assets:		<u>14,364</u>	<u>23,397</u>
Creditors			
Creditors: amounts falling due within one year	6	262,686	194,068
Net current assets (liabilities):		<u>(248,322)</u>	<u>(170,671)</u>
Total assets less current liabilities:		<u>192,134</u>	<u>195,452</u>
Total net assets (liabilities):		<u><u>192,134</u></u>	<u><u>195,452</u></u>

The notes form part of these financial statements

AQUAMERE LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	200,000	200,000
Revaluation reserve:		74,796	74,796
Profit and Loss account:		(82,662)	(79,344)
Total shareholders funds:		<u>192,134</u>	<u>195,452</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 April 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: F Thomsen
Status: Director

The notes form part of these financial statements

AQUAMERE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

Historical cost convention. The company maintains its accounting records in Swedish Kroner. These accounts have been translated into sterling at average or year end rates of exchange.

Turnover policy

Invoiced value of goods and services net of VAT

Tangible fixed assets depreciation policy

Freehold buildings are depreciated at 2% on cost. Furniture and equipment is depreciated at 20% on cost.

AQUAMERE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

4. Tangible assets

	Total
Cost	£
At 01st January 2014:	388,298
Additions:	83,307
At 31st December 2014:	471,605
Depreciation	
At 01st January 2014:	22,175
Charge for year:	8,974
At 31st December 2014:	31,149
Net book value	
At 31st December 2014:	440,456
At 31st December 2013:	366,123

AQUAMERE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

5. Debtors

	2014	2013
	£	£
Other debtors:	1,732	5,437
Prepayments and accrued income:	10,725	17,395
Total:	<u>12,457</u>	<u>22,832</u>

AQUAMERE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

6. Creditors: amounts falling due within one year

	2014 £	2013 £
Other creditors:	262,686	194,068
Total:	<u>262,686</u>	<u>194,068</u>

Included in other creditors is amounts due to related parties £254,091 (2013 £157,566)

AQUAMERE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200,000	1.00	200,000
Total share capital:			<u>200,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200,000	1.00	200,000
Total share capital:			<u>200,000</u>

A share premium account of £49,226 and a permanent exchange credit of £25,570 (previous year same amounts) has been included in revaluation reserves

AQUAMERE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

10. Related party disclosures

Name of the ultimate controlling party during the period:

From 12/04/14 Mr F Thomsen became the ultimate controlling party due to his control of NMT Management SR, Denmark.

The income of the company is earned from letting the property in Sweden and in the year a substantial part was earned from the shareholders of the company, in whom the Directors have an interest.
