

**Financial Statements**  
**for the Year Ended 30 September 2022**  
**for**  
**Quality Florists Limited**

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for the Year Ended 30 September 2022**

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**Quality Florists Limited**  
**Company Information**  
**for the Year Ended 30 September 2022**

**DIRECTORS:** Miss M A Oxspring  
Miss P Oxspring

**SECRETARY:** Miss P Oxspring

**REGISTERED OFFICE:** 3 Lenton Avenue  
Chaddesden  
Derby  
DE21 6NT

**REGISTERED NUMBER:** 04812884 (England and Wales)

**ACCOUNTANTS:** Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Quality Florists Limited (Registered number: 04812884)**

**Balance Sheet**  
**30 September 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>2,314</u>		<u>2,875</u>
			2,314		2,875
<b>CURRENT ASSETS</b>					
Stocks		2,475		4,950	
Debtors	6	6,338		6,797	
Cash at bank and in hand		<u>366</u>		<u>6,535</u>	
		9,179		18,282	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>10,353</u>		<u>8,486</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,174)</u>		<u>9,796</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,140</u>		<u>12,671</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,138</u>		<u>12,669</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,140</u>		<u>12,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2023 and were signed on its behalf by:

Miss M A Oxspring - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2022**

**1. STATUTORY INFORMATION**

Quality Florists Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods excluding value added tax. Turnover is recognised when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the company will receive the agreed upon amount.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

**Grants**

Revenue grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 October 2021  
and 30 September 2022

Goodwill  
£

25,000

**AMORTISATION**

At 1 October 2021  
and 30 September 2022

25,000

**NET BOOK VALUE**

At 30 September 2022

-

At 30 September 2021

-

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2021 and 30 September 2022	<u>4,436</u>	<u>7,833</u>	<u>12,269</u>
<b>DEPRECIATION</b>			
At 1 October 2021	2,856	6,538	9,394
Charge for year	<u>237</u>	<u>324</u>	<u>561</u>
At 30 September 2022	<u>3,093</u>	<u>6,862</u>	<u>9,955</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>1,343</u>	<u>971</u>	<u>2,314</u>
At 30 September 2021	<u>1,580</u>	<u>1,295</u>	<u>2,875</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	3,250	3,404
Tax	2,573	-
Prepayments	<u>515</u>	<u>3,393</u>
	<u>6,338</u>	<u>6,797</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	3,622	-
Trade creditors	2,837	381
Tax	-	2,969
Social security and other taxes	281	-
Directors' loan accounts	1,948	3,374
Accrued expenses	<u>1,665</u>	<u>1,762</u>
	<u>10,353</u>	<u>8,486</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.