

Registered number  
06610251

ARC DESIGN LTD

Filleled Accounts

31 July 2017

**ARC DESIGN LTD****Registered number:** 06610251**Balance Sheet****as at 31 July 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	337	69
<b>Current assets</b>			
Debtors	3	2,310	132
Cash at bank and in hand		7,810	13,578
		<u>10,120</u>	<u>13,710</u>
<b>Creditors: amounts falling due within one year</b>	4	(14,768)	(16,624)
<b>Net current liabilities</b>		<u>(4,648)</u>	<u>(2,914)</u>
<b>Net liabilities</b>		<u>(4,311)</u>	<u>(2,845)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(5,311)	(3,845)
<b>Shareholders' funds</b>		<u>(4,311)</u>	<u>(2,845)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T. Vaja

Director

Approved by the board on 23 April 2018

# **ARC DESIGN LTD**

## **Notes to the Accounts**

**for the period from 1 July 2016 to 31 July 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum on cost
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

## 2 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 July 2016	1,080
Additions	529
At 31 July 2017	<u>1,609</u>
<b>Depreciation</b>	
At 1 July 2016	1,011
Charge for the period	261
At 31 July 2017	<u>1,272</u>
<b>Net book value</b>	
At 31 July 2017	<u>337</u>
At 30 June 2016	69

3 Debtors	2017 £	2016 £
Trade debtors	2,310	-
Prepayments	-	132
	<u>2,310</u>	<u>132</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	3,098	1,549
Accrued expenses	1,549	1,549
Corporation tax	8,171	7,807
Other creditors	1,950	5,719
	<u>14,768</u>	<u>16,624</u>

## 5 Other information

ARC DESIGN LTD is a private company limited by shares and incorporated in England. Its registered office is:

128A Evington Road  
Leicester  
LE2 1HL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.