

ARCHWAY DESIGN LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007

SATURDAY



A32 *ASMBQP3H* 360
28/04/2007
COMPANIES HOUSE

ARCHWAY DESIGN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2007

	Page
Company Information	1
Report of the Director	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Trading and Profit and Loss Account	9

ARCHWAY DESIGN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2007

DIRECTOR: G Allen

SECRETARY: Mrs J A Allen

REGISTERED OFFICE: 25 Bowbridge Lock
Stroud
Gloucestershire
GL5 2JZ

REGISTERED NUMBER 5010850 (England and Wales)

ACCOUNTANTS: TEE AND COMPANY
Chartered Accountants
6 Brunswick Square
Gloucester
GL1 1UG

ARCHWAY DESIGN LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 JANUARY 2007

The director presents his report with the financial statements of the company for the year ended 31 January 2007

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of architectural consultancy

DIRECTOR

G Allen was the sole director during the year under review

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

	31 1 07	1 2 06
Ordinary shares of £1 each	2	2

He did not hold any non-beneficial interests in the shares of the company

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Allen - Director

Date 27. April 07.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ARCHWAY DESIGN LIMITED**

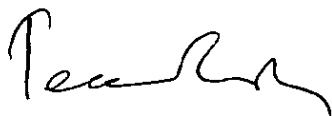
In accordance with the engagement letter dated 10 December 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 January 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



TEE AND COMPANY
Chartered Accountants
6 Brunswick Square
Gloucester
GL1 1UG

Date

27/1/07

ARCHWAY DESIGN LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2007

	Notes	2007 £	2006 £
TURNOVER	2	48,617	57,544
Cost of sales		<u>(2,168)</u>	<u>(8,347)</u>
GROSS PROFIT		50,785	65,891
Administrative expenses		<u>31,987</u>	<u>21,378</u>
		18,798	44,513
Other operating income		<u>-</u>	<u>250</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	18,798	44,763
Tax on profit on ordinary activities	4	<u>3,618</u>	<u>8,426</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>15,180</u>	<u>36,337</u>

The notes form part of these financial statements

ARCHWAY DESIGN LIMITED

BALANCE SHEET 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	5		236		498
CURRENT ASSETS					
Stocks		13,393		9,924	
Debtors	6	883		6,539	
		<u>14,276</u>		<u>16,463</u>	
CREDITORS					
Amounts falling due within one year	7	<u>14,502</u>		<u>16,931</u>	
NET CURRENT LIABILITIES			(226)		(468)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10</u>		<u>30</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		8		28
SHAREHOLDERS' FUNDS			<u>10</u>		<u>30</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 27 April 07 and were signed by



G Allen - Director

The notes form part of these financial statements

ARCHWAY DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The company's turnover represents the value of goods and services supplied to the customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% per annum on cost

Stocks

Work in progress has been accounted for in the financial statements based upon the stage of completion of contracts in progress at the balance sheet date

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TURNOVER

The turnover and profit before taxation are attributable to the principal activities of the company

3 OPERATING PROFIT

The operating profit is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	<u>261</u>	<u>261</u>
Director's emoluments and other benefits etc	<u>4,895</u>	<u>4,869</u>

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007	2006
	£	£
Current tax		
UK corporation tax	<u>3,618</u>	<u>8,426</u>
Tax on profit on ordinary activities	<u>3,618</u>	<u>8,426</u>

ARCHWAY DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2007

5 TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 February 2006 and 31 January 2007	1,045
DEPRECIATION	
At 1 February 2006	548
Charge for year	261
At 31 January 2007	809
NET BOOK VALUE	
At 31 January 2007	236
At 31 January 2006	497

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade debtors	-	896
Other debtors	883	5,643
	<u>883</u>	<u>6,539</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Bank overdraft	6,227	4,003
Trade creditors	1,307	201
Corporation tax	3,618	8,426
Other creditors	3,350	4,301
	<u>14,502</u>	<u>16,931</u>

8 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2007 £	2006 £
Expiring Within one year	<u>2,400</u>	<u>2,400</u>

ARCHWAY DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2007

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted and issued Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>

10 RESERVES

	Profit and loss account £
At 1 February 2006	28
Profit for the year	15,180
Dividends	<u>(15,200)</u>
At 31 January 2007	<u>8</u>

11 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2007 and 31 January 2006

	2007 £	2006 £
G Allen		
Balance outstanding at start of year	5,093	-
Balance outstanding at end of year	583	5,093
Maximum balance outstanding during year	<u>5,093</u>	<u>5,093</u>