

REGISTERED NUMBER: 1389935 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005

FOR

ARCHIBALD REID (INSURANCE BROKERS) LTD



ARCHIBALD REID (INSURANCE BROKERS) LTD

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FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

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ARCHIBALD REID (INSURANCE BROKERS) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

DIRECTORS:

R P Riesco
J Biggs

SECRETARY:

R P Riesco

REGISTERED OFFICE:

The Glassmill
1 Battersea Bridge Road
London
SW11 3DA

REGISTERED NUMBER:

1389935 (England and Wales)

AUDITORS:

Russell New
Registered Auditors
The Courtyard
Beeding Court
Steyning
West Sussex
BN44 3TN

**REPORT OF THE INDEPENDENT AUDITORS TO
ARCHIBALD REID (INSURANCE BROKERS) LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30th September 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

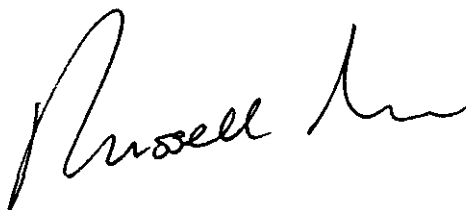
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Russell New
Registered Auditors
The Courtyard
Beeding Court
Steyning
West Sussex
BN44 3TN



Date: 3/5/06


ARCHIBALD REID (INSURANCE BROKERS) LTD

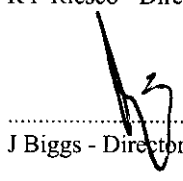
**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	31,707	35,067
Investments	4	2,000	2,000
		<u>33,707</u>	<u>37,067</u>
CURRENT ASSETS			
Debtors		60,342	180,551
Cash at bank and in hand		274,184	128,531
		<u>334,526</u>	<u>309,082</u>
CREDITORS			
Amounts falling due within one year		58,393	63,863
		<u>58,393</u>	<u>63,863</u>
NET CURRENT ASSETS		<u>276,133</u>	<u>245,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>309,840</u>	<u>282,286</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		299,840	272,286
		<u>309,840</u>	<u>282,286</u>
SHAREHOLDERS' FUNDS		<u>309,840</u>	<u>282,286</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
R P Riesco - Director


.....
J Biggs - Director

Approved by the Board on 21st April 2006

The notes form part of these abbreviated accounts

ARCHIBALD REID (INSURANCE BROKERS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Revenue and expenses recognition

It is impracticable to devise accounting policies which consistently match revenue from brokerage with related expenses. Accordingly the following bases are adopted:

Turnover

Turnover represents brokerage and fees which are taken to the profit and loss account when insurance notes are paid irrespective of the inception date or period of insurance.

Alterations in brokerage arising from return and additional premiums and adjustments are taken into account as and when they occur.

Brokerage fees payable

Fees are written off as incurred.

Goodwill

Acquired goodwill is written off in equal annual instalments over its useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 15% on reducing balance

Deferred tax

Deferred taxation has not been provided in these accounts as, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future. This does not comply with the Financial Reporting Standard for Smaller Entities (effective June 2002) paragraph 9.3. If full provision for deferred taxation was made in these accounts, there would be a liability at 30 September 2005 of £4,965 (2004: £4,597).

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

ARCHIBALD REID (INSURANCE BROKERS) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2004 and 30th September 2005	110,000
AMORTISATION	
At 1st October 2004 and 30th September 2005	110,000
NET BOOK VALUE	
At 30th September 2005	-
At 30th September 2004	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2004	158,259
Additions	5,893
Disposals	(28,858)
At 30th September 2005	135,294
DEPRECIATION	
At 1st October 2004	123,193
Charge for year	3,571
Eliminated on disposal	(23,177)
At 30th September 2005	103,587
NET BOOK VALUE	
At 30th September 2005	31,707
At 30th September 2004	35,066

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st October 2004 and 30th September 2005	3,352
PROVISIONS	
At 1st October 2004 and 30th September 2005	1,352
NET BOOK VALUE	
At 30th September 2005	2,000
At 30th September 2004	2,000

ARCHIBALD REID (INSURANCE BROKERS) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
9,998	Ordinary	£1	9,998	9,998
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>10,000</u>	<u>10,000</u>

6. TRANSACTIONS WITH DIRECTORS

The company was controlled, throughout the year under review, by R P Riesco. This is by virtue of the fact that he has a beneficial interest in the majority of the voting share capital of the company.

During the year the company was invoiced £180,442 (2004: £138,360) for brokerage fees from Beeding Fourth Limited, of which R P Riesco is the sole director.

During the year the company paid rent to R P Riesco totalling £11,000 (2004: £11,000).

At the balance sheet date the company owed the directors £nil (2004: £2,001).