

REGISTERED NUMBER: 07278903 (England and Wales)

Unaudited Financial Statements
for the Period
1 September 2019 to 28 February 2021
for
Quayside (Newhaven) Limited

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for the Period 1 September 2019 to 28 February 2021**

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Quayside (Newhaven) Limited

**Company Information
for the Period 1 September 2019 to 28 February 2021**

DIRECTOR: I Bickerstaff

REGISTERED OFFICE: 12a Marlborough Place
Brighton
East Sussex
BN1 1WN

REGISTERED NUMBER: 07278903 (England and Wales)

ACCOUNTANTS: Clarke Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

Quayside (Newhaven) Limited (Registered number: 07278903)

**Balance Sheet
28 February 2021**

	Notes	28.2.21 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		1,255,503		1,053,079
Investments	5		<u>179,065</u>		<u>-</u>
			1,434,568		1,053,079
CURRENT ASSETS					
Debtors	6	102,227		-	
Cash at bank		<u>51,339</u>		<u>22,511</u>	
		153,566		22,511	
CREDITORS					
Amounts falling due within one year	7	<u>1,193,507</u>		<u>841,788</u>	
NET CURRENT LIABILITIES			<u>(1,039,941)</u>		<u>(819,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			394,627		233,802
CREDITORS					
Amounts falling due after more than one year	8		<u>50,000</u>		<u>-</u>
NET ASSETS			<u>344,627</u>		<u>233,802</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Revaluation reserve	10		45,000		45,000
Retained earnings	10		<u>299,625</u>		<u>188,800</u>
SHAREHOLDERS' FUNDS			<u>344,627</u>		<u>233,802</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
28 February 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 August 2021 and were signed by:

I Bickerstaff - Director

**Notes to the Financial Statements
for the Period 1 September 2019 to 28 February 2021**

1. STATUTORY INFORMATION

Quayside (Newhaven) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Freehold investment property

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST OR VALUATION			
At 1 September 2019	774,949	278,130	1,053,079
Additions	202,424	-	202,424
At 28 February 2021	<u>977,373</u>	<u>278,130</u>	<u>1,255,503</u>
NET BOOK VALUE			
At 28 February 2021	<u>977,373</u>	<u>278,130</u>	<u>1,255,503</u>
At 31 August 2019	<u>774,949</u>	<u>278,130</u>	<u>1,053,079</u>

Cost or valuation at 28 February 2021 is represented by:

	Freehold property £	Improvements to property £	Totals £
Valuation in 2015	45,000	-	45,000
Cost	<u>932,373</u>	<u>278,130</u>	<u>1,210,503</u>
	<u>977,373</u>	<u>278,130</u>	<u>1,255,503</u>

Notes to the Financial Statements - continued
for the Period 1 September 2019 to 28 February 2021

4. **TANGIBLE FIXED ASSETS - continued**

If freehold property had not been revalued it would have been included at the following historical cost:

	28.2.21	31.8.19
	£	£
Cost	<u>729,949</u>	<u>729,949</u>

Freehold property was valued on an open market basis on 28 February 2021 by the director .

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	<u>179,065</u>
At 28 February 2021	<u>179,065</u>
NET BOOK VALUE	
At 28 February 2021	<u>179,065</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Newhaven Enterprises Limited

Registered office: 12a Marlborough Place, Brighton, BN1 1WN

Nature of business: Residents property management

	% holding
Class of shares:	
Ordinary	50.00

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	31.8.19
	£	£
Interco - NE Ltd	100,935	-
VAT	<u>1,292</u>	-
	<u>102,227</u>	-

**Notes to the Financial Statements - continued
for the Period 1 September 2019 to 28 February 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	31.8.19
	£	£
Trade creditors	5,090	627
Tax	26,021	20,389
VAT	-	998
Other creditors	1,133,012	790,540
Directors' current accounts	28,635	28,635
Accrued expenses	749	599
	<u>1,193,507</u>	<u>841,788</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.21	31.8.19
	£	£
Bounceback loan	<u>50,000</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.21	31.8.19
			£	£
2	Ordinary share	1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 September 2019	188,800	45,000	233,800
Profit for the period	<u>110,825</u>		<u>110,825</u>
At 28 February 2021	<u>299,625</u>	<u>45,000</u>	<u>344,625</u>

11. RELATED PARTY DISCLOSURES

Included in the financial statements are the following transactions and balances with related parties:

	28.02.21	31.8.18
£		
Bickerstaff Fishing Company Limited, a company controlled by the director, I Bickerstaff:		
Creditors: Amounts falling due within one year	1,113,976	761,504
West Quay Fisheries Limited, a company controlled by the director, I Bickerstaff:		
Creditors: Amounts falling due within one year	19,036	29,036
Newhaven Enterprises Ltd, a company controlled by the director, I Bickerstaff, since 4 June 2020:		
Current assets: Debtors	100,935	-

**Notes to the Financial Statements - continued
for the Period 1 September 2019 to 28 February 2021**

12. CONTROLLING PARTY

The company is controlled by its director, I Bickerstaff, by virtue of his ownership of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.