

**PARTNERSHIP NUMBER: OC374818**

**AREA FHR FINANCE LLP**

**FINANCIAL STATEMENTS**

**1 May 2013 to 30 April 2014**

THURSDAY



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07/05/2015

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COMPANIES HOUSE

**AREA FHR FINANCE LLP**

1 May 2013 to 30 April 2014

Unaudited

**Members' report**

The members present their report together with the unaudited financial statements for the Partnership for the period from 1 May 2013 to 30 April 2014.

Principal Activities

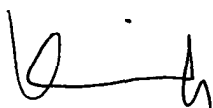
The principal activity of AREA FHR Finance LLP is to provide funding to SABD Holding (UK) Limited.

Results for the year

The members are pleased to present the results of the Partnership for the period from inception to 30 April 2014.

Members

30 April 2014	
SABD Holding LLC	69%
FRS Hotel Group (Lux) S.A.R.L.	31%



**AREA FHR FINANCE LLP**  
**1 May 2013 to 30 April 2014**  
**Unaudited**

**STATEMENT OF OPERATIONS**

	<b>Period to 30-Apr-14 £</b>
<b>REVENUES</b>	<b>(5,192,632)</b>
Administrative expenses	-
<b>OPERATING PROFIT/(LOSS)</b>	<b>(5,192,632)</b>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>(5,192,632)</b>
Tax on profit on ordinary activities	-
<b>PROFIT FOR THE PERIOD</b>	<b><u>(5,192,632)</u></b>

**AREA FHR FINANCE LLP**  
**1 May 2013 to 30 April 2014**  
**Unaudited**

**STATEMENT OF ASSETS, LIABILITIES AND PARTNERS' CAPITAL**

		<b>30-Apr-14</b>
		<b>£</b>
	<i>Note</i>	
<b>FIXED ASSETS</b>		
Receivable from SABD Holding (UK) Limited	1	<u>42,368</u>
		<u>42,368</u>
<b>CURRENT ASSETS</b>		
Debtors	2	-
<b>CREDITORS: Amounts falling due within one year</b>	3	-
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>42,368</u>
<b>PARTNERS' CAPITAL</b>		
Funded Capital		4,000,000
Retained earnings/ (losses)		<u>(3,957,632)</u>
<b>NET PARTNERS' CAPITAL</b>		<u>42,368</u>

For the year ended 30 April 2014 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

Signed:

  
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 Luke Hamil, Designated Member

**AREA FHR FINANCE LLP**  
**1 May 2013 to 30 April 2014**  
**Unaudited**

**NOTES**

**1. FIXED ASSETS**

The receivable from SABD Holding (UK) Limited decreased in value from £5,235,000 on 30 April 2013 to £42,368 on 30 April 2014.

**2. DEBTORS**

**30/04/2014**  
**£**

Amounts owed from affiliates

-  
-

**3. CREDITORS**

**30/04/2014**  
**£**

Amounts owed to affiliates

-  
-