

## **Reckitt Benckiser Finance (2005) Limited**

Directors' Report and Unaudited Financial Statements

Year Ended

31 December 2021

Company Number 05491648

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## Reckitt Benckiser Finance (2005) Limited

### Company Information

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<b>Directors</b>	Richard Mark Greensmith Timothy John Martel James Edward Hodges
<b>Company Secretary</b>	James Edward Hodges
<b>Registered Number</b>	05491648
<b>Registered Office</b>	103-105 Bath Road Slough Berkshire SL1 3UH

## **Reckitt Benckiser Finance (2005) Limited**

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## **Reckitt Benckiser Finance (2005) Limited**

### **Directors' Report to the members of Reckitt Benckiser Finance (2005) Limited For the Year Ended 31 December 2021**

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The Directors present their report and the unaudited Financial Statements for the year ended 31 December 2021.

#### **Principal activities**

The Company did not trade during the current or preceding year and accordingly no Statement of Comprehensive Income has been prepared. The Company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

In 2019, the Group commenced a project to simplify its group structure by the elimination of a number of dormant or redundant companies. As part of this project, a solvent liquidation is being considered. Accordingly, the Directors have not prepared the Financial Statements on a going concern basis. The effect of this is explained in Note 1 to the Financial Statements.

#### **Directors**

The Directors of the Company who held office during the year and up to the date of signing of the Financial Statements, unless otherwise stated, were as follows:

Richard Mark Greensmith  
Timothy John Martel  
James Edward Hodges

#### **Dividends**

The Directors paid £Nil dividends during the year (2020 - dividends of £379,424k).

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 21 September 2022 and signed on its behalf.

DocuSigned by:

**Richard Greensmith**

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**Richard Mark Greensmith**  
Director

**Reckitt Benckiser Finance (2005) Limited**  
Registered number:05491648

**Balance Sheet**  
**As at 31 December 2021**

	Note	2021 £000	2020 (audited) £000
<b>Current Assets</b>			
Debtors due within one year	3	-	-
		<u>-</u>	<u>-</u>
<b>Net Current Assets</b>		-	-
		<u>-</u>	<u>-</u>
<b>Net Assets</b>		-	-
		<u>-</u>	<u>-</u>
<b>Equity</b>			
Share capital	4	-	-
Retained earnings		-	-
		<u>-</u>	<u>-</u>
<b>Total Equity</b>		-	-
		<u>-</u>	<u>-</u>

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The members have not required the Company to obtain an audit of its Financial Statements for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Financial Statements.

The Company's Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 4 to 6 form part of these Financial Statements.

The Financial Statements on pages 2 to 6 were approved and authorised for issue by the Board and were signed on its behalf on 21 September 2022.

DocuSigned by:

**Richard Greensmith**

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**Richard Mark Greensmith**  
Director

## Reckitt Benckiser Finance (2005) Limited

### Statement of Changes in Equity For the Year Ended 31 December 2021

	Share capital £000	Total equity £000
At 1 January 2021 (audited)	-	-
<b>Comprehensive income</b>		
Result for the financial year	-	-
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	-	-
<b>Total transactions with owners</b>	-	-
<b>Balance at 31 December 2021</b>	-	-

### Statement of Changes in Equity For the Year Ended 31 December 2020

	Share capital £000	Retained earnings £000	Total equity £000
At 1 January 2020 (audited)	157,613	221,811	379,424
<b>Comprehensive income</b>			
Profit for the financial year	-	-	-
Other comprehensive income for the year	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-
<b>Transactions with owners</b>			
Capitalisation of retained earnings by way of bonus share issue	-	(221,808)	(221,808)
Capitalisation of retained earnings by way of bonus share issue	221,808	-	221,808
Capital reduction of bonus share	(221,808)	-	(221,808)
Capital reduction of bonus share impact on retained earnings	-	221,808	221,808
Capital reduction	(157,613)	-	(157,613)
Capital reduction impact on retained earnings	-	157,613	157,613
Dividend paid	-	(379,424)	(379,424)
<b>Total transactions with owners</b>	(157,613)	(221,811)	(379,424)
<b>Balance at 31 December 2020 (audited)</b>	-	-	-

The notes on pages 4 to 6 form part of these Financial Statements.

# Reckitt Benckiser Finance (2005) Limited

## Notes to the Financial Statements For the Year Ended 31 December 2021

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### 1. Accounting Policies

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

#### 1.1 General Information

Reckitt Benckiser Finance (2005) Limited is a private company limited by shares and is incorporated in England and Wales. The address of the registered office is given on the Company Information page at the beginning of these statutory Financial Statements. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

The Company did not trade during the year.

#### 1.2 Statement of Compliance

The Financial Statements have been prepared under the historical cost convention and in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "*The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland*" ("FRS 102") and the Companies Act 2006.

#### 1.3 Basis of Preparation

As discussed in the principal activities section of the Directors' Report, in 2019 the Group commenced a project to simplify its group structure by the elimination of a number of dormant or redundant companies. As part of this project, the Company is being considered for solvent liquidation. Accordingly, the Directors have not prepared the Financial Statements on a going concern basis.

Consequently, assets have been measured and presented at their realisable values and liabilities are measured and presented at their expected settlement values.

The Company is a member of the Reckitt Benckiser Group of companies and a wholly-owned subsidiary of Reckitt Benckiser Group plc (the "Group"), a company incorporated in England and Wales, which has prepared publicly available consolidated accounts which include the Company.

#### 1.4 Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these Financial Statements, as permitted by FRS 102 for qualifying entities:

- the requirements of section 3 Financial Statement Presentation paragraph 3.17(d) and section 7 Statement of Cash Flows not to prepare a Statement of Cash Flows;
- the requirements of section 4 Statement of Financial Position paragraph 4.12(a)(iv) not to prepare a reconciliation of the numbers of shares outstanding at the beginning and end of the year; and
- the requirements of section 33 Related Party Disclosures paragraph 33.7 not to disclose key management personnel compensation in total.

The Company's results are included in the publicly available consolidated Financial Statements of Reckitt Benckiser Group plc and these Financial Statements may be obtained from 103-105 Bath Road, Slough, Berkshire, United Kingdom, SL1 3UH or at <https://www.reckitt.com>.

# Reckitt Benckiser Finance (2005) Limited

## Notes to the Financial Statements For the Year Ended 31 December 2021

### 1. Accounting Policies (continued)

#### 1.5 Dividend paid

Dividend distributions to equity shareholders are recognised as a liability in the period in which the dividends are approved by the Company's Directors. These amounts are recognised in the Statement of Changes in Equity. Dividends declared after the Balance Sheet date are not recognised as there is no present obligation at the Balance Sheet date.

### 2. Dividend paid

	2021	2020 (audited)
	£000	£000
Interim dividend paid of £Nil (2020 - £0.60 ) per share	-	379,424

### 3. Debtors due within one year

	2021	2020 (audited)
	£000	£000
Amounts owed by Group undertakings	-	-

The amount owed by Group undertakings due within one year is an amount of £101 (2020 - £101) which is unsecured, repayable on demand and non-interest bearing (2020 - same).

### 4. Share capital

	2021	2020 (audited)
	£000	£000
<b>Issued and fully paid</b>		
630,449,926 (2020 - 630,449,926) Ordinary shares of £0.000000001 each (2020 - £0.000000001 each)	-	-
1 (2020 - 1) Bonus share of £0.000000001 (2020 - £0.000000001)	-	-
	-	-



## **Reckitt Benckiser Finance (2005) Limited**

### **Notes to the Financial Statements For the Year Ended 31 December 2021**

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#### **5. Ultimate Parent Undertaking and Controlling Party**

The immediate parent company is Reckitt Benckiser Investments Limited, a company incorporated in England and Wales.

The ultimate parent company and controlling party is Reckitt Benckiser Group plc, a company incorporated in England and Wales, which is the parent undertaking of the smallest and largest Group to consolidate these Financial Statements. Copies of the Group Financial Statements of Reckitt Benckiser Group plc can be obtained from 103-105 Bath Road, Slough, Berkshire, United Kingdom, SL1 3UH or at <https://www.reckitt.com>.