

HUNTERS GATE RESIDENTS COMPANY LIMITED

INCORPORATION NUMBER 2731807

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2011

SATURDAY



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COMPANIES HOUSE

HUNTERS GATE RESIDENTS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30th SEPTEMBER 2011

	NOTES	THIS YEAR	LAST YEAR
		£	£
CURRENT ASSETS			
Debtors		694	437
Cash at Bank and in Hand		<u>11744</u>	<u>14543</u>
		12438	14980
CREDITORS (amounts falling due within one year)			
		<u>8918</u>	<u>13590</u>
NET CURRENT ASSETS/(LIABILITIES)		3520	1390
PROVISIONS FOR LIABILITIES AND CHARGES			
Maintenance Provision		2470	340
		<u>1050</u>	<u>1050</u>
CAPITAL AND RESERVES			
Called up Share Capital	2	175	175
Share Premium Account		875	875
		<u>1050</u>	<u>1050</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For this financial year end the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 (of the Act) and for preparing financial statements which give a true and fair view of the state of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company
Company Number 2731807

APPROVED BY THE BOARD

SIGNED

DATE 23 February 2012

  D. MASON

- DIRECTOR

HUNTERS GATE RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2011

1 ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Service Charges

The residents' company is currently administered by Playfield Management. Service charges are charged to the tenants each year based on the budgeted expenditure, including maintenance provisions.

(c) Maintenance Provision

The company is liable to ensure that certain areas, external to the flats, are kept in good repair and decorative order. This includes major redecorative work every few years. It has been decided that a separate provision should be maintained to cover the expected costs and appropriations are made from the income and expenditure account for this purpose. The amount is based on budgeted amounts and additional contingency amounts that are decided by the directors.

(d) Taxation

The company is a non-profit making enterprise. Surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

(e) Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

(f) Operating Leases

Rentals payable under operating leases are charged to the profit and loss account as incurred.

(g) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard for Smaller Entities (effective April 2008)).

(h) Going concern

These financial statements have been prepared on a going concern basis.

HUNTERS GATE RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2011

2 CALLED UP SHARE CAPITAL

	THIS YEAR	LAST YEAR
	£	£
Allotted Issued and Fully Paid		
35 Ord Shares of £5 each	<u>175</u>	<u>175</u>