

AMENDED

Registered number
3326812

AMENDED

B A G Training Services Ltd

Abbreviated Accounts

31 March 2012



A2MZX5OW

A31

11/12/2013

#241

COMPANIES HOUSE

B.A.G. Training Services Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

3326812

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	193,216	193,216
Current assets			
Cash at bank and in hand		3,124	3,379
Creditors: amounts falling due within one year		(61,544)	(58,017)
Net current liabilities		(58,420)	(54,638)
Total assets less current liabilities		134,796	138,578
Creditors: amounts falling due after more than one year		(137,520)	(145,647)
Net liabilities		(2,724)	(7,069)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(2,726)	(7,071)
Shareholder's funds		(2,724)	(7,069)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Bernie Gill
 Director

Approved by the board on 22 November 2013

B.A.G. Training Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Tangible fixed assets **£**

Cost

At 1 April 2011 193,216

At 31 March 2012 193,216

Depreciation

At 31 March 2012 -

Net book value

At 31 March 2012 193,216

At 31 March 2011 193,216

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

4 Related party transaction

Mr B Gill, a director of the Company during the period, occupied the property owned by the Company and paid a market value rent of £10,000 (£9,500 - 2011)

5 Balance sheet deficiency

The accounts have been prepared on a going concern basis despite the balance sheet deficiency on the grounds that -

- a) The Directors' have undertaken not to seek repayment of their directors loan accounts for the following year, if this was to leave the company unable to meet its other obligations
- b) The Directors' are confident that future profitability will eliminate the deficiency
- c) The Company has the full support of the bank