REGISTERED NUMBER: 01723814 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Rebac Properties Limited

Contents of the Financial Statements
for the Year Ended 30 June 2022

Rebac Properties Limited

Company Information
for the Year Ended 30 June 2022

DIRECTORS:	Mrs K J Lander C D Jones
SECRETARY:	Mrs K J Lander
REGISTERED OFFICE:	14 Market Place Wells Somerset BA5 2RE
REGISTERED NUMBER:	01723814 (England and Wales)
ACCOUNTANTS:	Edward Howells Associates Limited Chartered Certified Accountants 20a High Street Glastonbury Somerset BA6 9DU
BANKERS:	National Westminster Bank 7 High Street Wells Somerset BA5 2AD

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		120,000		120,000
CURRENT ASSETS					
Cash at bank		10,053		8,599	
CREDITORS					
Amounts falling due within one year	5	947		1,781	
NET CURRENT ASSETS			9,106		6,818
TOTAL ASSETS LESS CURRENT LIABILITIES			129,106		126,818
PROVISIONS FOR LIABILITIES			7,366		7,366
NET ASSETS			121,740		119,452
CAPITAL AND RESERVES					
Called up share capital			5		5
Undistributable reserve	6		87,716		87,716
Retained earnings			34,019		31,731
SHAREHOLDERS' FUNDS			121,740		119,452

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by:

Mrs K J Lander - Director

C D Jones - Director

1. STATUTORY INFORMATION

Rebac Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 July 2021	
and 30 June 2022	120,000
NET BOOK VALUE	
At 30 June 2022	120,000
At 30 June 2021	120,000

continued...

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 June 2022 is represented by:

	Freehold property £
Valuation in 2000	25,032
Valuation in 2008	50
Valuation in 2018	35,000
Valuation in 2021	35,000
Cost	24,918
	120,000

If had not been revalued would have been included at the following historical cost:

	30.6.22 £	30.6.21 £
Cost	24,918	24,918

Freehold property was valued on an open market basis on 10 May 2021 by the professional valuers .

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Taxation and social security	537	557
Other creditors	410	1,224
	947	1,781

6. RESERVES

	Undistributable reserve £
At 1 July 2021 and 30 June 2022	87,716