

SIMPSON HANCE GROUP LTD

**Company Registration Number:
10688348 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

SIMPSON HANCE GROUP LTD

Contents of the Financial Statements for the Period Ended 31 March 2022

Balance sheet

Notes

SIMPSON HANCE GROUP LTD

Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	220,000	178,000
Total fixed assets:		220,000	178,000
Current assets			
Debtors:	4	1,112	387
Cash at bank and in hand:		968	1,556
Total current assets:		2,080	1,943
Creditors: amounts falling due within one year:	5	(29,958)	(35,484)
Net current assets (liabilities):		(27,878)	(33,541)
Total assets less current liabilities:		192,122	144,459
Creditors: amounts falling due after more than one year:	6	(131,350)	(131,350)
Provision for liabilities:		(1,306)	(1,306)
Total net assets (liabilities):		59,466	11,803
Capital and reserves			
Called up share capital:		2	2
Revaluation reserve:	7	42,000	0
Profit and loss account:		17,464	11,801
Shareholders funds:		59,466	11,803

The notes form part of these financial statements

SIMPSON HANCE GROUP LTD

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 December 2022
and signed on behalf of the board by:**

Name: Ms C J Simpson
Status: Director

The notes form part of these financial statements

SIMPSON HANCE GROUP LTD

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Valuation and information policy

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Other accounting policies

Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

SIMPSON HANCE GROUP LTD

Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	2	2

SIMPSON HANCE GROUP LTD

Notes to the Financial Statements for the Period Ended 31 March 2022

3. Tangible Assets

	Total
Cost	£
At 01 April 2021	178,000
Revaluations	42,000
At 31 March 2022	<u>220,000</u>
Net book value	
At 31 March 2022	<u>220,000</u>
At 31 March 2021	<u>178,000</u>

SIMPSON HANCE GROUP LTD

Notes to the Financial Statements for the Period Ended 31 March 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	1,112	387

SIMPSON HANCE GROUP LTD

Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Creditors: amounts falling due within one year note

(2022)	(2021)	Corporation tax	£1,328	£893	Directors' current accounts	£27,571	£33,391	Accruals and deferred income	£1,059
£1,200	TOTALS	£29,958	£35,484						

SIMPSON HANCE GROUP LTD

Notes to the Financial Statements

for the Period Ended 31 March 2022

6. Creditors: amounts falling due after more than one year note

(2022) (2021) Bank loans more 5 yrs non-inst £131,350 £131,350

SIMPSON HANCE GROUP LTD

Notes to the Financial Statements for the Period Ended 31 March 2022

7. Revaluation reserve

	2022
	£
Balance at 01 April 2021	0
Surplus or deficit after revaluation	42,000
Balance at 31 March 2022	<u>42,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.